

**Date: 09/02/2026**

<b>To, The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</b>	<b>To, Listing Department, National Stock Exchange of India Limited, Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051</b>
<b>Scrip Code: 500284</b>	<b>Scrip Code: LORDSCHLO</b>

**Sub: Outcome of Board Meeting held today i.e. Monday, 9<sup>th</sup> February, 2026.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby inform you that the meeting of the Board of Directors of the Company held today i.e. 9<sup>th</sup> February, 2026 and approved the followings:

1. The un-audited Financial Results for the Third Quarter and Nine months ended 31<sup>st</sup> December, 2025 along with Limited Review Report issued by Statutory Auditors.
2. Approved the allotment of 35,00,000 equity shares, consequent upon the conversion of 35,00,000 Warrants issued at an Issue Price of Rs. 122/-each (Including face value of Rs. 10/- each and premium of Rs. 112/- each) aggregating to Rs. 42,70,00,000/-, to the persons/entities belonging to “Promoter and Non-Promoter Category”, on preferential basis, as per the details given below:

Name of the Allottee	Category	No of warrants	No of equity shares allotted	25% amount received at the time of allotment of warrant (Rs)	75% Amount received before the date of Allotment of shares (In Rs)	Total (Rs)
Mrs. Maneesha Dhir	Promoter	9,00,000	9,00,000	2,74,50,000	8,23,50,000	10,98,00,000
Mr. Madhav Dhir	Promoter	9,00,000	9,00,000	2,74,50,000	8,23,50,000	10,98,00,000
Ms. Srishti Dhir	Promoter	4,50,000	4,50,000	1,37,25,000	4,11,75,000	5,49,00,000
Mrs. Snigdha Dhir	Promoter Group	4,50,000	4,50,000	1,37,25,000	4,11,75,000	5,49,00,000
Mr. Ajay Virmani	Non-Promoter	1,50,000	1,50,000	45,75,000	1,37,25,000	1,83,00,000
M/s My Money Credits Private Limited	Non-Promoter	2,00,000	2,00,000	61,00,000	1,83,00,000	2,44,00,000
M/s Mehak Infracon Private Limited	Non-Promoter	4,50,000	4,50,000	1,37,25,000	4,11,75,000	5,49,00,000
		<b>35,00,000</b>	<b>35,00,000</b>	<b>10,67,50,000</b>	<b>32,02,50,000</b>	<b>42,70,00,000</b>

Pursuant to conversion, the paid-up equity share of the Company has increased from 2,51,53,861 Equity Shares to 2,86,53,861 Equity Shares.

The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The pre and post allotment shareholding of promoter / promoter group shall be as under:

Pre-allotment	% of Total Issued Capital	Post-Allotment	% of Total Issued Capital
18780556	74.66	21480556	74.97

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure-A**.

3. Re-appointment of Mr. Ajay Virmani (DIN: 00758726) as Managing Director of the Company for a further term of 5 years w.e.f. 12th July, 2026, subject to the approval of members in ensuing EGM.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as **Annexure-B**.

4. Payment of Remuneration to Mr. Ajay Virmani (DIN: 00758726), Managing Director of the Company w.e.f. 1<sup>st</sup> April, 2026, subject to the approval of members in ensuing EGM.
5. Payment of Remuneration to Mr. Madhav Dhir (DIN: 07227587), Whole Time Director of the Company, subject to the approval of shareholder.
6. Increase in the limit of Managerial Remuneration payable to the Managing Director, Whole Time Directors and Directors of the Company, subject to the approval of members.
7. Approval of the Board of Directors obtained to start the process of ESOP.
8. Notice of the Extra Ordinary General Meeting (EGM) of the Company to be held on Wednesday, 18<sup>th</sup> March, 2026.

The meeting was commenced at 4:00 P.M and concluded at 6.20 P.M.

Kindly take the above into your records.

Thanking You.

Yours faithfully,

**For Lords Chloro Alkali Limited**

**Ajay Virmani**

**Managing Director**

Encl: as above

**LORDS CHLORO ALKALI LIMITED**

CIN : L24117RJ1979PLC002099

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 281, First Floor, Defence Colony, New Delhi 110024

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE NINE MONTH ENDED ON DECEMBER 31, 2025**

(Rs. In Lakhs Except EPS)						
Particulars	Quarter Ended			Nine Month Ended		Year Ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1. Revenue</b>						
(a) Revenue from operations	9,395.22	9,834.44	6,478.17	29,249.36	19,044.46	27,022.23
(b) Other income	16.03	242.93	73.59	285.88	146.36	159.24
<b>Total income (a+b)</b>	<b>9,411.26</b>	<b>10,077.37</b>	<b>6,551.76</b>	<b>29,535.24</b>	<b>19,190.82</b>	<b>27,181.47</b>
<b>2. Expenses</b>						
(a) Cost of raw materials consumed	2,637.49	2,674.65	1,670.68	8,421.35	4,896.85	7,281.95
(b) Purchase of Stock in Trade	-	-	-	-	-	-
(c) Change in inventories of finished goods and work-in-progress	75.24	(98.26)	(48.05)	(324.35)	(107.39)	(366.19)
(d) Employee benefits expenses	627.85	702.64	485.37	1,855.47	1,383.50	1,878.66
(e) Depreciation and amortisation expenses	415.56	417.17	307.77	1,237.44	789.41	1,173.60
(f) Finance costs	258.63	279.30	170.63	798.90	303.76	571.60
(g) Power and fuel charges	4,365.12	3,918.93	3,255.90	12,239.60	10,146.95	13,774.63
(h) Other expenses	617.16	769.98	508.86	2,077.11	1,318.80	2,051.93
<b>Total expenses</b>	<b>8,997.05</b>	<b>8,664.41</b>	<b>6,351.16</b>	<b>26,305.52</b>	<b>18,731.87</b>	<b>26,366.18</b>
<b>3. Profit/(Loss) from operation before exceptional items &amp; tax (1-2)</b>	<b>414.20</b>	<b>1,412.96</b>	<b>200.60</b>	<b>3,229.72</b>	<b>458.94</b>	<b>815.29</b>
<b>4. Exceptional items</b>	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3+4)</b>	<b>414.20</b>	<b>1,412.96</b>	<b>200.60</b>	<b>3,229.72</b>	<b>458.94</b>	<b>815.29</b>
<b>6. Tax expenses</b>	<b>(46.72)</b>	<b>509.18</b>	<b>73.96</b>	<b>820.00</b>	<b>101.18</b>	<b>197.23</b>
(a) Current tax	-172.80	131.05	-	83.82	-	-
(b) Earlier years tax adjustments (net)	-	-	0.16	-	1.20	8.00
(c) Deferred tax	126.09	378.13	73.80	736.18	99.98	189.23
<b>7. Profit/(Loss) for the period (5-6)</b>	<b>460.91</b>	<b>903.79</b>	<b>126.64</b>	<b>2,409.72</b>	<b>357.76</b>	<b>618.06</b>
<b>8. Other comprehensive income</b>						
(i) Items that will not be reclassified to the profit or loss	11.52	11.52	(0.37)	34.57	(1.11)	46.09
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(3.21)	(3.21)	0.10	(9.62)	0.31	(12.82)
<b>Total other comprehensive income</b>	<b>8.30</b>	<b>8.31</b>	<b>(0.27)</b>	<b>24.95</b>	<b>(0.80)</b>	<b>33.27</b>
<b>9. Total comprehensive income (7+8)</b>	<b>469.22</b>	<b>912.10</b>	<b>126.37</b>	<b>2,434.67</b>	<b>356.96</b>	<b>651.33</b>
<b>10. Paid-up equity share capital (face value of Rs. 10/- each per equity share)</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>
<b>11. Other equity excluding revaluation reserve</b>	-	-	-	-	-	-
<b>12. Earnings per equity share (of face value Rs. 10/- each) (not annualised):</b>						
(a) Basic	1.83	3.59	0.50	9.58	1.42	2.46
(b) Diluted	1.72	3.37	0.49	9.00	1.37	2.37

**Notes:**

- The above unaudited financial results have been reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on 09-02-2026. These results are as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. The Statutory Auditors have carried out limited review of the results for the quarter & nine month ended on December 31, 2025.
- The above unaudited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- Valuation of gratuity and leave encashment liabilities has not been carried out from actuarial valuer during the period ended 31 December 2025. However the provision for employee benefits has been recognised based on the actuarial valuation carried out as at 31 March 2025, with suitable adjustments of provision and actual payments made during the period. The impact, if any, arising from implementation of the Code on Wages, 2026, including changes in wage definitions, shall be evaluated and appropriately accounted for at the year-end as on 31 March 2026 as per actuarial valuation.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- Provision for taxation is re-arranged at the effective income tax rates.
- Figures of the previous period have been re-grouped/ re-arranged and/or recasted wherever required.

Place: New Delhi  
Date: 09-02-2026

For Lords Chloro Alkali Limited

  
Ajay Virmani  
(Managing Director)  
DIN: 00758726





# NEMANI GARG AGARWAL & CO.

## CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI - 110019

Camp Office : Ch. No.- 5, Kamadgiri Aptt. Kaushambi, Ghaziabad - 201010

Branch Office : B-602, Silver Sands CHS, Piramal Nagar, Goregaon (West), Mumbai - 400104

**Independent Auditors Limited Review Report on Quarterly and Nine Months Unaudited Standalone Financial Results of the company for the quarter and Nine Months ended 31<sup>st</sup> December, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**The Board of Directors,  
Lords Chloro Alkali Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Lords Chloro Alkali Limited** for the quarter and Nine Months ended 31<sup>st</sup> December, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Nemani Garg Agarwal & Co.,  
Chartered Accountants  
FRN: 010192N**

**Jeetmal Khandelwal  
(Partner)**

**(Membership No. 074267)**

**UDIN: 26074267QMJXAT5331**

**Place : New Delhi**

**Date : 09.02.2026**



**Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

**Annexure-A**

Sr. No.	Particulars	Description																								
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully paid up Equity Shares																								
2	Type of issuance (further public offering, rights issue, depository receipts (ADR, GDR), qualified institutions placement, preferential allotment etc.)	Conversion of warrants into Equity Share																								
3	Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)	Allotment of 35,00,000 equity shares of face value of Rs. 10/- each at an issue price of Rs. 122/- each (including a premium of Rs. 112/- each) pursuant to conversion of 35,00,000 warrant aggregating to Rs. 42.70 Cr),																								
4	Name of the Investors	<table> <tr> <th>S. No.</th><th>Name</th><th>Category</th></tr> <tr> <td>1</td><td>Mrs. Maneesha Dhir</td><td>Promoter</td></tr> <tr> <td>2</td><td>Mr. Madhav Dhir</td><td>Promoter</td></tr> <tr> <td>3</td><td>Ms. Srithi Dhir</td><td>Promoter</td></tr> <tr> <td>4</td><td>Mrs. Snigdha Dhir</td><td>Promoter Group</td></tr> <tr> <td>5</td><td>Mr. Ajay Virmani</td><td>Non-Promoter</td></tr> <tr> <td>6</td><td>M/s My Money Credits Private Limited</td><td>Non-Promoter</td></tr> <tr> <td>7</td><td>M/s Mehak Infracon Private Limited</td><td>Non-Promoter</td></tr> </table>	S. No.	Name	Category	1	Mrs. Maneesha Dhir	Promoter	2	Mr. Madhav Dhir	Promoter	3	Ms. Srithi Dhir	Promoter	4	Mrs. Snigdha Dhir	Promoter Group	5	Mr. Ajay Virmani	Non-Promoter	6	M/s My Money Credits Private Limited	Non-Promoter	7	M/s Mehak Infracon Private Limited	Non-Promoter
S. No.	Name	Category																								
1	Mrs. Maneesha Dhir	Promoter																								
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6	M/s My Money Credits Private Limited	Non-Promoter																								
7	M/s Mehak Infracon Private Limited	Non-Promoter																								
		Details given in above page.																								
5	Post allotment of securities -outcome of the subscription	Pursuant to conversion, the paid-up equity share of the Company has increased from 2,51,53,861 Equity Shares to 2,86,53,861 equity shares.																								
6	Issue price/ allotted price (in case of convertibles)	Issue price is Rs.122/- per equity share (including premium of Rs.112/- per equity share)																								
7	Number of Investors	7																								
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Exercise by conversion of 35,00,000 Share Warrants into 35,00,000 fully paid up Equity Shares.																								

**Annexure-B**

**Re-appointment of Mr. Ajay Virmani as Managing Director of the Company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1	Reason for change viz. re-appointment	The Board of Directors at their meeting held today viz. Monday, 9 <sup>th</sup> February, 2026, on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Ajay Virmani as Managing Director of the Company for further term of 5 years w.e.f. 12 <sup>th</sup> July, 2026 to 11 <sup>th</sup> July, 2031 subject to approval of the Members at the ensuing EGM.
2	Date of re-appointment and term	12 <sup>th</sup> July, 2026 Term- 12 <sup>th</sup> July, 2026 to 11 <sup>th</sup> July, 2031
3	Brief profile;	Mr. Ajay Virmani (DIN: 00758726) aged 64 years a qualified Chartered Accountant. He has vast experience in Finance, taxation, manufacturing sectors including Chemical. He is fully equipped to facilitate the operation of the Company due to his vital business experience of over 36 years including 17 years in the Company.
4	Disclosure of relationships between directors	Mr. Ajay Virmani is not related inter-se to any other Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Ajay Virmani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority