

**Date: 10/11/2025**

<b>To,</b> <b>The General Manager,</b> <b>Department of Corporate Services,</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400 001</b>	<b>To,</b> <b>Listing Department,</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange plaza,</b> <b>Bandra-Kurla Complex, Bandra (E),</b> <b>Mumbai – 400051</b>
<b>Scrip Code: 500284</b>	<b>Scrip Code: LORDSCHLO</b>

**Sub: Outcome of Board Meeting held today i.e. Monday, 10<sup>th</sup> November, 2025.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby inform you that the meeting of the Board of Directors of the Company held today i.e.10<sup>th</sup> November, 2025 and approved the followings:

1. The un-audited Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2025 along with Limited Review Report issued by Statutory Auditors,
2. Expansion of Caustic Soda Plant by 100 TPD
3. New Plant of Sulphuric Acid of 100 TPD
4. Expansion of Solar Power Plant by 21 MW DC in Rajasthan for captive consumption

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 in relation to the above referred items are enclosed herewith.

The meeting was commenced at 4:00 P.M and concluded at 6.45 P.M.

Kindly take the above into your records.

Thanking You.

Yours faithfully,

**For Lords Chloro Alkali Limited**

**Pankaj Mishra**  
**Company Secretary**  
Encl: as above

## LORDS CHLORO ALKALI LIMITED

CIN : L24117RJ1979PLC002099

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 281, First Floor, Defence Colony, New Delhi 110024

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED ON SEPTEMBER 30, 2025

Particulars	(Rs. In Lakhs Except EPS)					
	Quarter Ended		Half Year Ended		Year Ended	
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1. Revenue</b>						
(a) Revenue from operations	9,834.44	10,019.69	6,062.19	19,854.13	12,566.30	27,022.23
(b) Other income	242.93	26.92	23.66	269.85	72.77	159.24
<b>Total income (a+b)</b>	<b>10,077.37</b>	<b>10,046.61</b>	<b>6,085.85</b>	<b>20,123.98</b>	<b>12,639.07</b>	<b>27,181.47</b>
<b>2. Expenses</b>						
(a) Cost of raw materials consumed	2,674.65	3,109.22	1,504.39	5,783.87	3,226.17	7,281.95
(b) Purchase of Stock in Trade						
(c) Change in inventories of finished goods and work-in-progress	(98.26)	(301.33)	(98.06)	(399.59)	(59.34)	(366.19)
(d) Employee benefits expense	702.64	524.98	460.08	1,227.62	898.13	1,878.66
(e) Depreciation and amortisation expenses	417.17	404.71	240.20	821.88	481.64	1,173.60
(f) Finance costs	279.30	260.97	75.49	540.27	133.13	571.60
(g) Power and fuel charges	3,918.93	3,955.54	3,468.53	7,874.47	6,891.05	13,774.63
(h) Other expenses	769.98	689.98	381.10	1,459.96	809.93	2,051.93
<b>Total expenses</b>	<b>8,664.41</b>	<b>8,644.06</b>	<b>6,031.73</b>	<b>17,308.47</b>	<b>12,380.71</b>	<b>26,366.18</b>
<b>3. Profit/(Loss) from operation before exceptional items &amp; tax (1-2)</b>	<b>1,412.96</b>	<b>1,402.55</b>	<b>54.12</b>	<b>2,815.51</b>	<b>258.36</b>	<b>815.29</b>
<b>4. Exceptional items</b>						
<b>5. Profit/ (Loss) before tax (3+4)</b>	<b>1,412.96</b>	<b>1,402.55</b>	<b>54.12</b>	<b>2,815.51</b>	<b>258.36</b>	<b>815.29</b>
<b>6. Tax expenses</b>						
(a) Current tax	131.05	125.58	-	236.63	-	-
(b) Earlier years tax adjustments (net)	-	-	1.04	-	1.04	8.00
(c) Deferred tax	378.13	231.96	17.22	610.09	26.18	189.23
<b>7. Profit/(Loss) for the period (5-6)</b>	<b>903.79</b>	<b>1,045.01</b>	<b>35.86</b>	<b>1,948.80</b>	<b>231.14</b>	<b>618.06</b>
<b>8. Other comprehensive income</b>						
(i) Items that will not be reclassified to the profit or loss	11.52	11.52	(0.37)	23.04	(0.74)	46.09
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(3.21)	(3.21)	0.10	(6.41)	0.21	(12.82)
<b>Total other comprehensive income</b>	<b>8.31</b>	<b>8.32</b>	<b>(0.27)</b>	<b>16.63</b>	<b>(0.53)</b>	<b>33.27</b>
<b>9. Total comprehensive income (7+8)</b>	<b>912.10</b>	<b>1,053.33</b>	<b>35.59</b>	<b>1,965.43</b>	<b>230.61</b>	<b>651.33</b>
<b>10. Paid-up equity share capital (Face value of Rs. 10/- each per equity share)</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>
<b>11. Other equity excluding revaluation reserve</b>						
<b>12. Earnings per equity share (of face value Rs. 10/- each) (not annualised):</b>						
(a) Basic	3.59	4.15	0.22	7.75	0.92	2.46
(b) Diluted	3.37	3.93	0.21	7.27	0.89	2.37

## Notes:

- The above unaudited financial results have been reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on 10-11-2025. These results are as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. The Statutory Auditors have limited review these results for the quarter & half year ended on September 30, 2025.
- The above unaudited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous period have been re-grouped/ re-arranged and/or recasted wherever required.

Place: New Delhi

Date: 10-11-2025

For Lords Chloro Alkali Limited


 Ajay Virmani  
 (Managing Director)  
 DIN: 00758726

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at	As at
	September 30, 2025	March 31, 2025
	(Un-audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	25,826.04	26,390.72
b) Capital work-in-progress	262.29	
c) Right-of-use assets	1,273.51	659.84
d) Intangible assets under development		
e) Intangible assets	13.38	15.00
f) Financial assets		
i) Investments	993.38	35.09
ii) Loans	1.25	2.08
g) Other non-current assets	2,843.54	1,895.58
<b>Total non-current assets</b>	<b>31,213.39</b>	<b>28,998.31</b>
<b>Current assets</b>		
a) Inventories	3,190.51	2,985.70
b) Financial assets		
i) Trade receivables	4,285.27	3,681.84
ii) Cash and cash equivalents	1,618.24	1,194.15
iii) Loans	10.51	11.77
c) Current tax assets (net)	183.42	111.60
d) Other current assets	1,058.86	605.11
<b>Total current assets</b>	<b>10,346.81</b>	<b>8,590.16</b>
<b>TOTAL ASSETS</b>	<b>41,560.20</b>	<b>37,588.48</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	2,515.39	2,515.39
b) Other equity	17,617.45	15,652.02
<b>Total Equity</b>	<b>20,132.84</b>	<b>18,167.41</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	7,272.25	7,845.17
ii) Lease liabilities	1,132.18	549.66
b) Provisions	118.44	120.97
c) Deferred tax liabilities (net)	2,335.73	1,719.23
d) Other non-current liabilities	1,775.64	2,076.64
<b>Total non-current liabilities</b>	<b>12,634.24</b>	<b>12,311.67</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	6,164.50	4,779.72
ii) Trade payables		
total outstanding dues to micro and small enterprises	47.40	133.78
total outstanding dues to creditors other than micro and small enterprises	461.24	547.18
iii) Lease liabilities	102.17	43.58
iv) Other financial liabilities	100.46	204.33
b) Other current liabilities	1,646.20	1,143.00
c) Provisions	271.16	257.81
d) Current tax Liabilities (net)		
<b>Total current liabilities</b>	<b>8,793.14</b>	<b>7,109.40</b>
<b>Total liabilities</b>	<b>21,427.38</b>	<b>19,421.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>41,560.20</b>	<b>37,588.48</b>

Place: New Delhi  
Date: 10-11-2025

For Lords Chloro Alkali Limited  
  
Ajay Virmani  
(Managing Director)  
DIN: 00758726  
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**STATEMENT OF CASH FLOW STATEMENT**

Particulars	For the half year Ended September 30, 2025	For the year Ended March 31, 2025
	(Un-audited)	(Audited)
<b>Cash Flow from Operating activities</b>		
Profit/ (Loss) before tax	2,815.51	815.29
<b>Adjustments for: -</b>		
Depreciation and amortisation	821.88	1,173.60
Finance cost	540.27	571.60
Dividend income & Interest on Income Tax	(0.12)	(0.35)
Notional Interest Income on security deposit as per Ind AS	(21.45)	(1.72)
Notional (Gain)/Loss arising on financial assets measured at FVTPL	(6.27)	(0.47)
Notional interest paid on Lease rent as per Ind AS	42.38	52.76
Notional rent expenses paid on Security Deposit as per Ind AS	30.68	0.98
Interest income classified as investing cash flows	(20.22)	(60.35)
(Gain)/ Loss on disposal of property, plant and equipment (net)	(221.79)	(71.63)
<b>Operating profit before working capital changes</b>	<b>3,980.88</b>	<b>2,479.70</b>
<b>Movement in working capital</b>		
Movement in trade receivables	(603.43)	(1,111.50)
Movement in inventories	(204.81)	(802.46)
Movement in trade payables	(172.32)	(203.69)
Movement in loans current & non current (asset)	(69.73)	(60.48)
Movement in other current and non current asset	(115.74)	(89.10)
Movement in provisions	(12.22)	(42.24)
Movement in other current and non current liabilities	202.20	755.20
<b>Cash generated from operations</b>	<b>3,004.83</b>	<b>925.44</b>
Income taxes paid (net of refund)	(256.63)	(8.00)
<b>Net cash flow /(used in) from operating activities (A)</b>	<b>2,748.20</b>	<b>917.43</b>
<b>Cash flow from investing activities</b>		
Payment for procurement of property, plant & equipment including Capital advances & capital work-in-progress	(1,953.69)	(12,723.69)
Proceeds on disposal of property, plant and equipment	393.55	135.41
Dividend Income	0.12	0.35
Interest received	20.22	60.35
Insurance Claim received	-	7.05
Change In Investment	(952.02)	-
<b>Net cash flow /(used in) investing activities (B)</b>	<b>(2,491.82)</b>	<b>(12,520.52)</b>
<b>Cash flow from financing activities</b>		
Proceeds from share warrants	-	1,067.50
Proceeds from long term borrowings	-	6,642.86
Repayment of long term borrowings	(431.94)	(341.16)
Proceeds from Short term borrowings	1,249.80	3,500.00
Repayment of short term borrowings	-	(861.39)
Increase/(decrease) of lease liabilities	-	(86.26)
Finance cost paid	(540.27)	(571.60)
Movement in Other Financial liabilities	(103.87)	62.29
<b>Net cash flow /(used in) financing activities (C)</b>	<b>167.72</b>	<b>9,412.25</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>424.10</b>	<b>(2,190.83)</b>
Cash and cash equivalents as at the beginning of the year	1,194.15	3,384.98
<b>Cash and cash equivalents as at the end of the year</b>	<b>1,618.24</b>	<b>1,194.15</b>

Place: New Delhi

Date: 10-11-2025

For Lords Chloro Alkali Limited


Ajay Virmani  
(Managing Director)  
DIN: 00758726

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# NEMANI GARG AGARWAL & CO.

## CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI - 110019

Camp Office : Ch. No.- 5, Kamadgiri Aptt. Kaushambi, Ghaziabad - 201010

Branch Office : B-602, Silver Sands CHS, Piramal Nagar, Goregaon (West), Mumbai - 400104

Independent Auditors Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The Board of Directors,  
Lords Chloro Alkali Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s **Lords Chloro Alkali Limited** for the quarter and half year ended 30<sup>th</sup> September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Neman Garg Agarwal & Co.,  
Chartered Accountants  
FRN: 010192N  
  
Jeetmal Khandelwal  
(Partner)  
(Membership No. 074267)  
UDIN: 25074267BMOYAX4286

Place : New Delhi  
Date : 10<sup>th</sup> November, 2025



**Annexure**

**Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

**Expansion of Caustic Soda plant by 100 TPD**

Sr. No.	Description	Remarks
1	Existing Capacity	Lords Chloro Alkali Ltd. currently operates at 300 Metric Tonnes Per Day (TPD) for the production facility of Caustic Soda and allied products at Alwar, Rajasthan.
2	Existing capacity utilization	80% to 90%
3	Proposed capacity addition	Expansion of its 100 TPD caustic Soda Plant at existing location at Alwar, Rajasthan.
4	Period within which the proposed capacity is to be added	The expansion project is expected to be completed by the end of the 3 <sup>rd</sup> quarter of financial year (FY 2026-27). All statutory clearances and necessary procurement activities are being actively pursued to meet this timeline.
5	Investment required	Approx Rs. 60.00 Cr
6	Mode of financing	Through internal accruals and Bank Financing
7	Rationale	Enabling greater economies of scale, improved fixed cost absorption, and enhanced product availability to meet increasing market demand as well as utilisation of chlorine.

**New Plant of Sulphuric Acid of 100 TPD**

<b>Sr. No.</b>	<b>Description</b>	<b>Remarks</b>
<b>1</b>	<b>Name of the Product</b>	Sulphuric Acid
<b>2</b>	Date of launch	Financial Year 2027-28
<b>3</b>	Category of the product;	Acid category and is also a chemical intermediate
<b>4</b>	whether caters to domestic/international market;	Cater to domestic Market
<b>5</b>	Name of the countries in which the product is launched (in case of international).	India

**Expansion of Solar Power Plant by 21MW DC in Rajasthan for captive consumption**

<b>Sr. No.</b>	<b>Description</b>	<b>Remarks</b>
<b>1</b>	Existing Capacity	Lords Chloro Alkali Ltd. currently operates at own Solar Power Plant of 16.5 MW DC at Bikaner, Rajasthan.
<b>2</b>	Existing capacity utilization	Full utilisation
<b>3</b>	Proposed capacity addition	Expansion of Solar Power Plant by 21 MW DC at Bikaner, Rajasthan.
<b>4</b>	Period within which the proposed capacity is to be added	The expansion project is expected to be completed by the end of the May, 2026 of Financial Year 2025-26.
<b>5</b>	Investment required	Approx Rs. 65.00 Cr
<b>6</b>	Mode of financing	Through internal accruals and Bank Financing
<b>7</b>	Rationale	Enabling saving in power cost for the production facility at Alwar.