

Date: 29/05/2025

To, The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Listing Department, National Stock Exchange of India Limited, Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500284	Scrip Code: LORDSCHLO

Dear Sir/Madam

Sub: Investor Presentation- Q4 FY 25

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), please find attached herewith Investor Presentation-Q4 FY 25.

The same will also be available on the website of the Company at www.lordschloro.com.

Kindly take the above into your records.

Thanking You.

Yours faithfully,

For Lords Chloro Alkali Limited

Rajiv Kumar
Chief Financial Officer



LORDS CHLORO ALKALI LIMITED

Lords Chloro Alkali Limited

Investor Presentation

Q4 & FY25



Table of Contents



At a Glance



About Us



Journey so Far



Our Team



Key Strengths



Manufacturing
Facilities



Product Offerings



Minimizing Waste,
Maximize Value



Financial Analysis



Way Ahead

At a Glance



Rich heritage & legacy

5+
decades

In chemical industry



Capacity

~105,000
tonnes

Upgraded to 300 t.p.d.



Strong Workforce

300+
Employees

Contributing to our
success



Diverse Product Range

6 **Product**
categories

Incl. Caustic soda lye,
Hydrochloric Acid etc.



Notable green initiatives

Transition to cleaner fuels; Harnessing solar power;
Waste water recycling with RO plants

Catering to wide array of industries

Paper, soap, dyes, chemicals industries



Financial Parameters

15%

Revenue CAGR (FY21-25)

0.69

Debt to Equity as on FY25

Commitment to Green Chemistry

- Making strides towards becoming a leading producer of green chemicals

Accelerating our journey to being a Green Chemical Company

1979

- Company was incorporated as Modi Alkalis & Chemicals

2006

- Company and management taken up by Dhir's and others prior to which name changed from Modi Alkalis to Lords Chloro

2021

- Dhir's made an open offer to buy out other promoters, increasing their stake to **74.72%**, and taking over the company's full management

2024

- Focus on Green Chemistry – Solar Power integration - 16MW Solar plant in Bikaner commences operations
- Operationalized additional 90 TPD Capacity Expansion of Caustic Soda

1992

- Company moved from Mercury cell manufacturing to membrane technology for environmental reasons

2015/2016

- Company restarted with latest technology from Japan & Germany

2023

- **Best results** in history of Lords Chloro

2025

- Operationalized additional 30 TPD Capacity Expansion of Chlorinated Paraffin Wax (CPW)
- Entered into Power Supply Agreement and Share Purchase Agreement with CGE II Hybrid Energy Private Limited for 10MW in Wind Solar Hybrid Project.

Experienced Management Team



Ajay Virmani

Managing Director

- Chartered Accountant by profession
- 15 years of experience in the Chloro Alkali industry, he not only serves as President of AMAI but also brings wealth of industry knowledge and- leadership



Madhav Dhir

Executive Director

- BA in Business Management, MSc in Economics, LLB, Graduate from Imperial College London
- Director of Lords Chloro Alkali Limited for over 8 years, focuses on Company's future, expanding business, adding new chemicals, and charting growth trajectory



Deepak Mathur

Technical Director

- B.Tech. in Chemical Engineering from Punjab University, Chandigarh
- Boasting more than 40 years of experience in chloro-alkali plants across India, is a seasoned expert in this field

Key Strengths

Strong and experienced management

- Decades of relevant experience in chemical space
- Committed team of highly experienced individuals from technical and commercial sectors of organization

04

01

Technology driven with robust In-house R&D

- Infrastructure mechanized with state of the art technology and machineries from Japan, Germany and Switzerland

03

02

Strategically located manufacturing plant

- Proximity to end-user industry
- Easy availability of raw materials and essential inputs

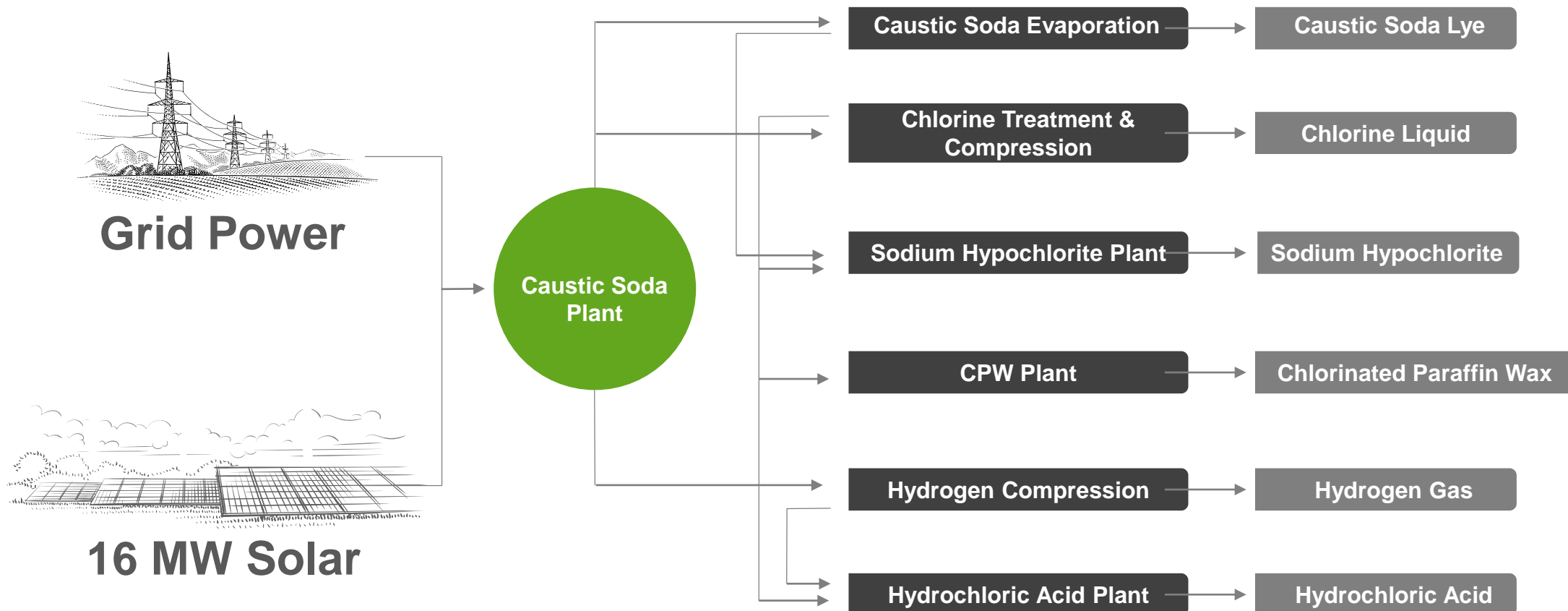
Widespread geographical reach

- Large market footprint with dealers presence at strategic locations

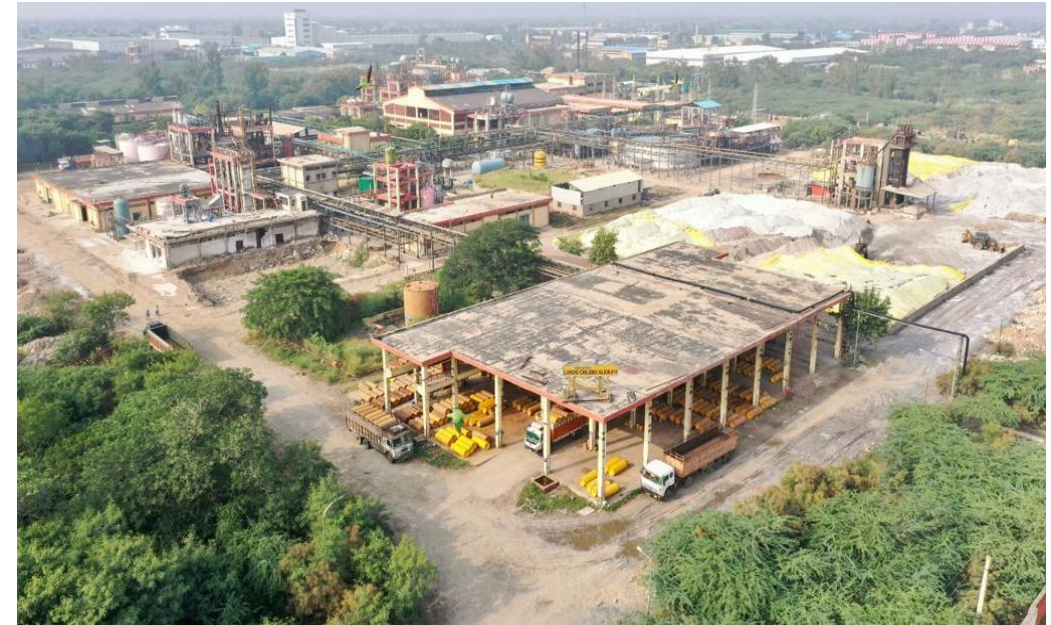


Future-Ready and Environmentally Responsible

Wide Product Offerings....



Strategically located Manufacturing Facilities

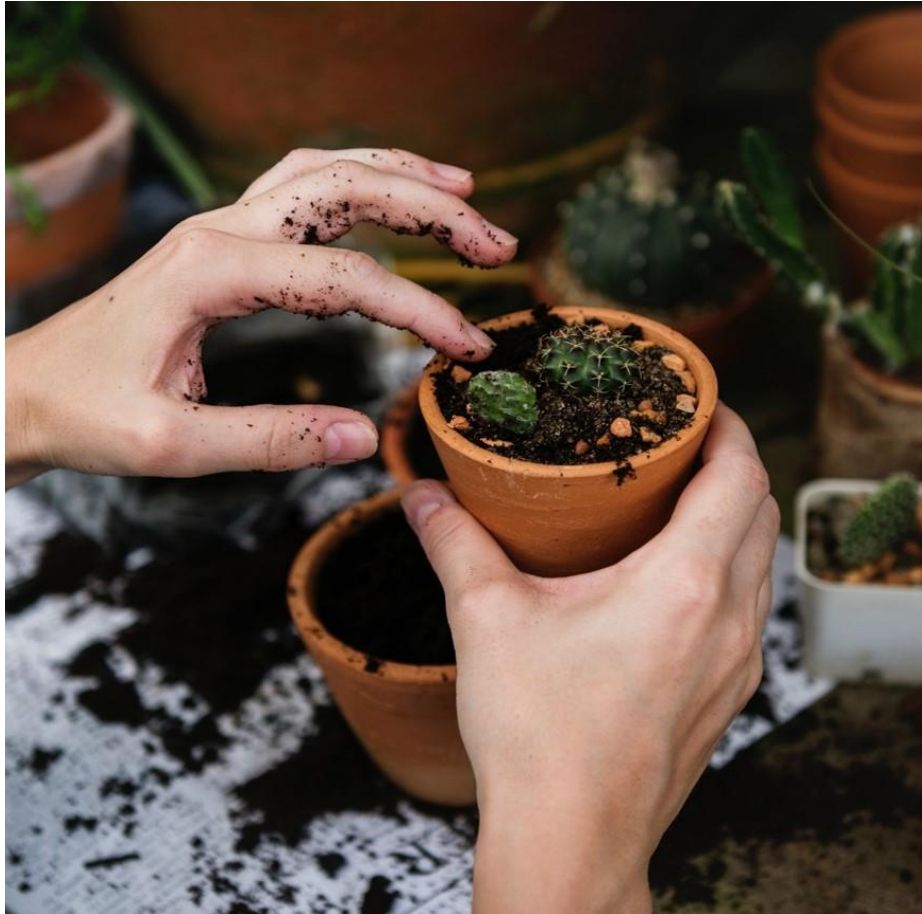


- Lords Chloro Alkali Ltd. operates a sophisticated manufacturing facility spread over 84 acres in the Matsya Industrial Area, Alwar, Rajasthan. The facility has an installed capacity of 300 MT per day of Caustic Soda and 50 TPD of Chlorinated Paraffin Wax (CPW)

Integrating Solar Power - A significant focus is on harnessing solar power for chemical production, a move that reduces reliance on non-renewable energy sources and positions LCAL as a leading player in green energy adoption within the chemical sector

Focus on Sustainable Manufacturing

Minimizing Waste, Maximize Value



**Future-Ready and Environmentally Responsible –
Weaving Sustainability into its DNA**

01 Closure of Mercury Cell Factory

- Proactive step towards environmental responsibility by permanently shutting down 200 Tons Per Day (TPD) mercury cell factory.
- Decision made to eliminate risk posed by release of hazardous mercury into water cycle.
- Demonstrate its commitment to safeguard environment from toxic pollutants.

02 Transition to Cleaner Fuels

- Made significant shift in energy consumption practices. Instead of relying on more polluting fuels, now utilizes Hydrogen and LPG (Liquefied Petroleum Gas) in boilers.
- Reduces emissions but also promotes cleaner air quality and contributes to greener, healthier planet.

03 Harnessing Solar and Wind Power

- Major stride towards sustainable energy generation, in process of establishing 16-megawatt solar power plant.
- This solar facility will supply more than 10% of energy requirements.
- By harnessing power of sun, the plan is to reduce reliance on non-renewable resources and significantly cutting our carbon footprint.
- Entered into Power Supply Agreement and Share Purchase Agreement with CGE II Hybrid Energy Private Limited for 10MW in Wind Solar Hybrid Project.

04 Wastewater Recycling with RO Plants

- To minimize water waste and promote responsible water management, installed state-of-art Reverse Osmosis (RO) plants.
- These plants efficiently treat and recycle wastewater, ensuring that water resources are conserved and reused responsibly.
- This initiative aligns with commitment to sustainable water usage and environmental stewardship

Upping the green scale- 16MW Solar plant

Company's **16 MW solar power plant** has commencement operations in October 2024.

Highlights of the Bikaner Solar Plant:

- **Capacity:** 16 MW DC, 11.5 MW AC
- **Electricity Generation:** 20 lakh units/month
- **Annual CO2 Emission Reduction:** 17,200 tons, equivalent to planting 8,47,500 trees each year
- **Savings:** ~Rs. 1 crore/month in grid electricity costs

This solar facility project is a reflection of our dedication to sustainable development, taking steps towards producing green chemicals; reinforcing our strategy in adopting green technologies and drive energy efficiency.



Powering the Future – 90 TPD Caustic Soda Addition

Company's **90 TPD Caustic Soda Capacity Expansion** has commencement operations in December 2024.

Highlights of the Bikaner Solar Plant:

- **Capacity:** Increased from 210 TPD to 300 TPD
- **Technology:** Cutting-edge Zero Gap Technology from Asahi Kasei
- **Production Growth:** Over 40% increase in output
- **Expected Benefits:** Enhanced turnover and improved economies of scale

With existing capacity operating at a utilization rate of 80-85%, this strategic expansion was both timely and essential. The operationalization of expanded capacity, adopting Zero Gap Technology from Asahi Kasei marks a transformative achievement for operations. This cutting-edge technology shall enhances efficiency and boosts production performance.



Commenting on the Q4 & FY25 financial results

“

“We are happy to share our performance in FY25, which reflects our disciplined execution and strategic investments. During the year, our revenues witnessed growth of 21%, underpinned by improved realizations and stable demand across our product portfolio. Notably, EBITDA increased with margins expanding a testament to the impact of our operational efficiency programs and effective cost management.

During the year, we continued to see positive price stability in caustic soda, supported by steady market demand. To capitalize on this trend, we commissioned an additional 90 TPD of caustic soda capacity, positioning us to serve customers more effectively and scale operations sustainably.

One of the key highlights of the year was the successful commissioning of our 16 MW solar power plant in Bikaner. This initiative is a vital step in reducing our reliance on conventional energy sources, helping us optimize power costs, a critical factor in our industry, and move towards a more sustainable and environmentally conscious operating model.

We have also made notable progress towards our vision of becoming a green chemical player. These initiatives will enable us to improve margin resilience and ensure a future-ready business model, aligned with both customer expectations and environmental priorities.”

Mr Ajay Virmani,

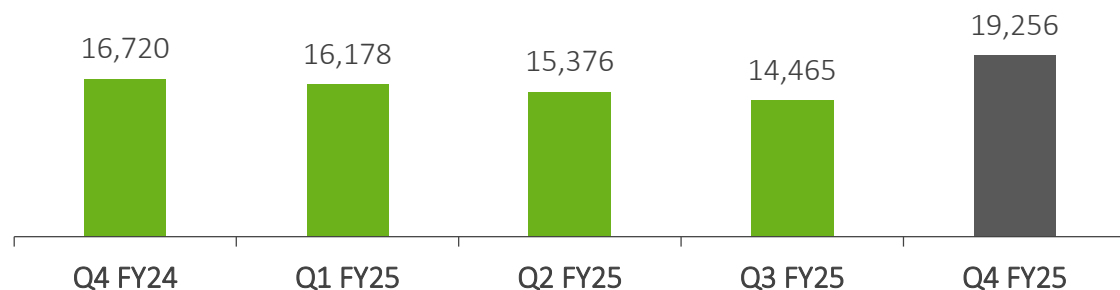
Managing Director



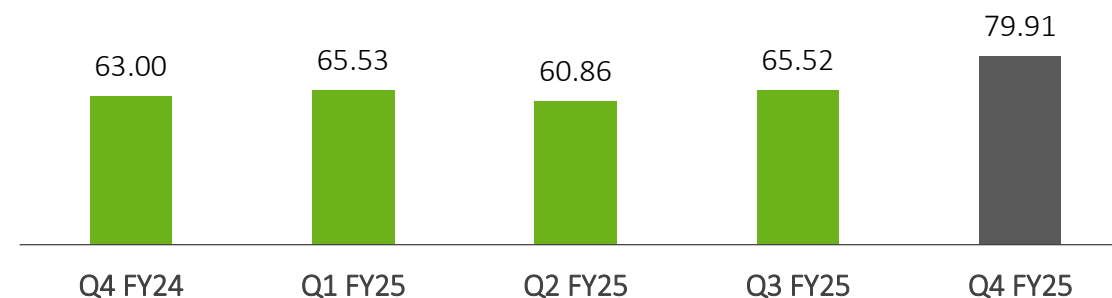
”

Financial Highlights - Quarterly

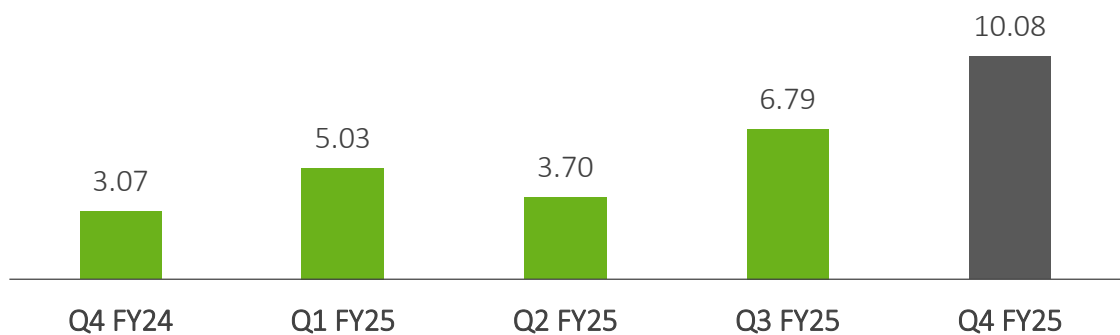
Caustic Soda Lye Volumes (in Tonnes)



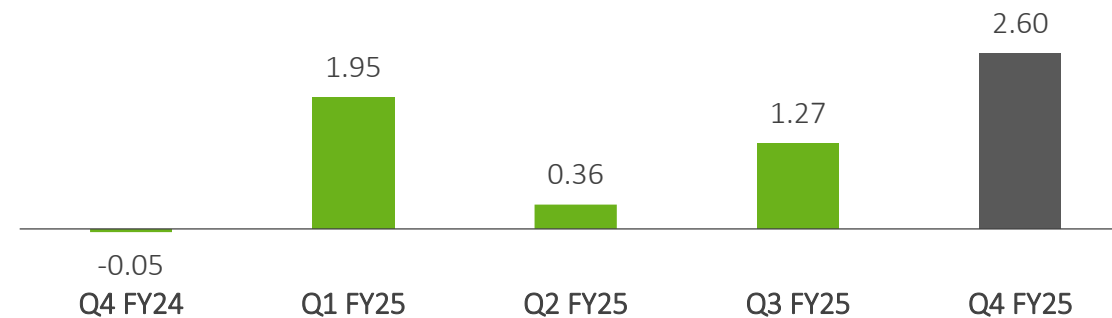
Total Income (Rs. Crore)



EBITDA (Rs. Crore)



Profit After Tax (Rs. Crore)

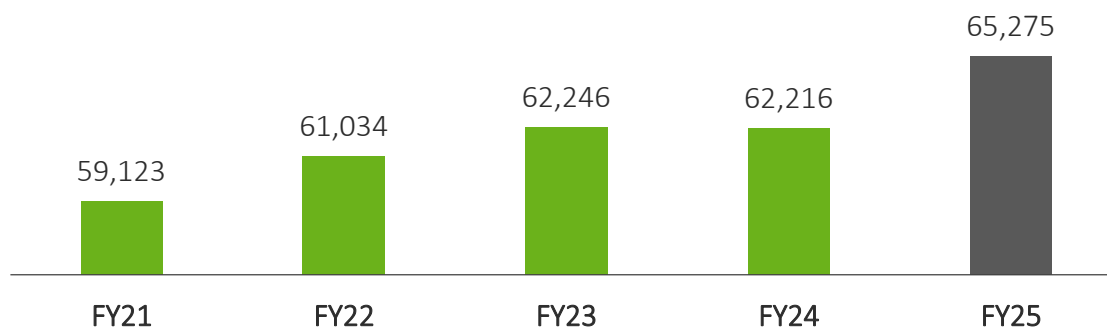


Profit & Loss Statement – Quarterly

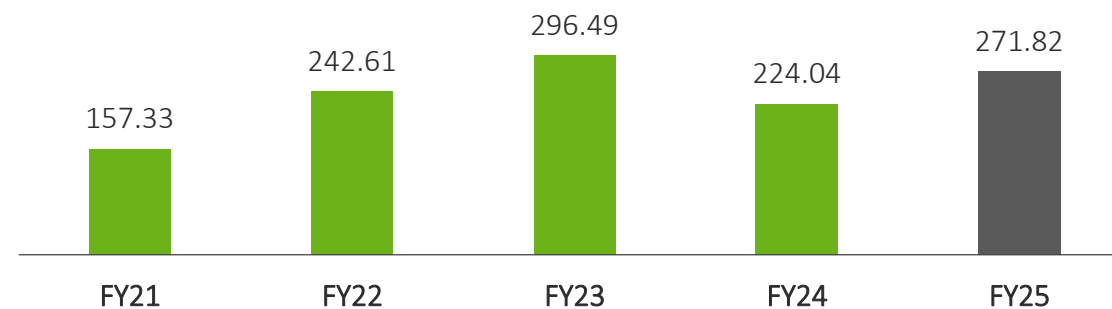
All Figures in Rs. Crore	Q4 FY25	Q4 FY24	YoY%	Q3 FY25	QoQ%
Income from operations	79.78	62.47	27.71%	64.78	123.15%
Other income	0.13	0.53		0.74	
Total income	79.91	63.00	26.83%	65.52	21.96%
Cost of Raw Material	23.85	16.41		16.71	
Changes in inventory	-2.59	-0.98		-0.48	
Employee Cost	4.95	4.26		4.85	
Power and Fuel Charges	36.28	36.05		32.56	
Operating expenses	7.33	4.20		5.09	
Total Expenditure	69.82	59.93		58.81	
EBITDA	10.08	3.07	228.1%	6.79	48.5%
EBITDA Margin %	12.62%	4.88%	774 bps	10.36%	226 bps
Depreciation	3.84	2.41		3.08	
Interest	2.68	0.61		1.71	
Profit Before Tax	3.56	0.05		2.01	
Tax	0.96	0.11		0.74	
Profit After Tax	2.60	(0.05)		1.27	
Basic EPS (Rs.)	1.03	(0.02)		0.50	

Annual Financial Highlights

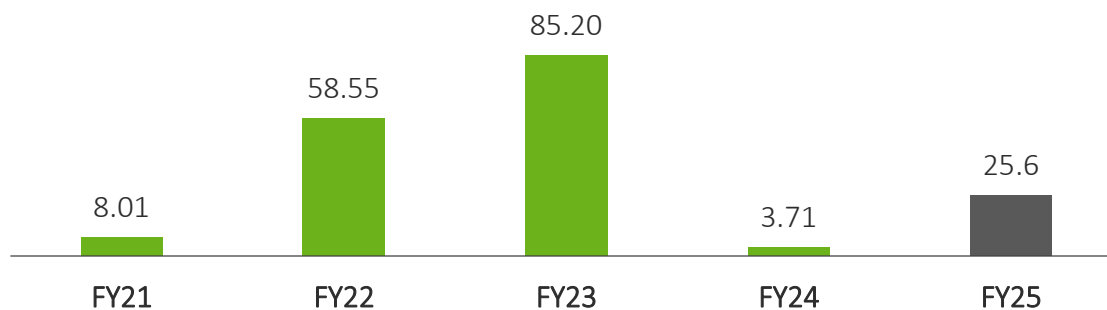
Volumes (in Tonnes)



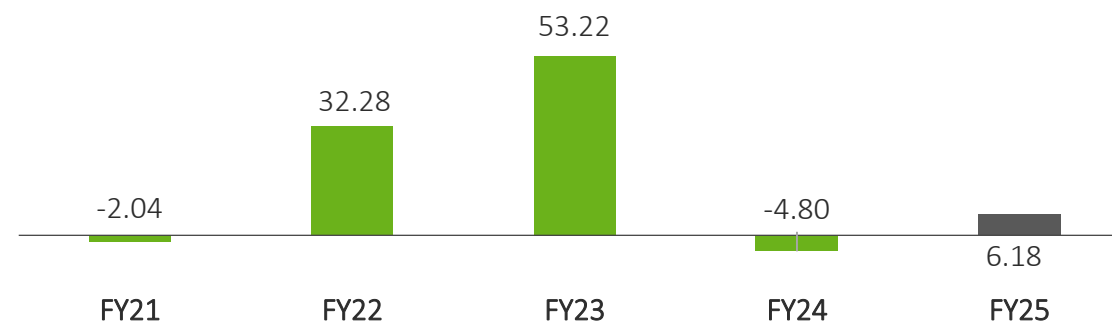
Revenues (Rs. Crore)



EBITDA (Rs. Crore)



Profit After Tax (Rs. Crore)



Profit & Loss Statement – Annual

All Figures in Rs. Crore	FY25	FY24	YoY%
Income from operations	270.22	221.11	22.21%
Other income	1.59	2.93	
Total income	271.82	224.04	21.32%
Cost of Raw Material	72.82	53.59	
Changes in inventory	-3.66	(2.07)	
Employee Cost	18.79	16.31	
Power and Fuel Charges	137.75	136.06	
Operating expenses	20.52	16.43	
Total Expenditure	246.21	220.33	
EBITDA	25.60	3.71	590.94%
EBITDA Margin %	9.42%	1.65%	777 bps
Depreciation	11.74	9.00	
Interest	5.72	2.11	
Profit Before Tax	8.15	(7.40)	
Tax	1.97	(2.61)	
Profit After Tax	6.18	(4.80)	
Basic EPS (Rs.)	2.46	(2.14%)	

Balance Sheet

Equity & Liabilities (Rs. Crore)	As on 31 st Mar'25	As on 31 st Mar'24
Shareholders Funds	181.67	164.49
Share Capital	25.15	25.15
Other Equity	156.52	139.33
Non Controlling Interest	0.00	0.00
Non Current Liabilities	158.12	64.59
Long Term Borrowings	113.45	24.77
Lease Liability	5.50	5.70
Provisions	1.21	1.67
Deferred Tax Liabilities	17.19	15.17
Other non-current Liabilities	20.77	17.27
Current Liabilities	36.10	33.28
Short term Borrowings	12.80	12.07
Trade Payables	6.81	8.85
Lease Liability	0.44	0.57
Other Financial Liabilities	2.04	1.42
Other Current Liabilities	11.43	7.38
Short term Provisions	2.58	3.00
Current Tax Liability (Net)	0.00	0.00
Total Equity & Liabilities	375.89	262.35

Assets (Rs. Crore)	As on 31 st Mar'25	As on 31 st Mar'24
Non Current Assets	289.98	175.57
Property, plant & Equipment	263.91	128.77
Capital work-in-progress	0.00	24.09
Right-of-use assets	6.60	6.30
Intangible Assets under development	0.00	0.06
Intangible Assets	0.15	0.00
FA - Investments	0.35	0.35
FA - Loans	0.02	0.06
Other Non-Current Assets	18.96	15.94
Current Assets	85.90	86.78
Inventories	29.86	21.83
FA - Trade Receivables	36.82	25.70
FA - Cash & cash equivalents	3.03	0.23
FA - Bank balances	8.92	33.62
FA - Loans	0.12	0.13
Current Tax Assets	1.12	0.47
Other Current Assets	6.05	4.81
Total Assets	375.89	262.35

Profit & Loss Statement – Annual

All Figures in Rs. Crore	FY21	FY22	FY23	FY24	FY25
Income from operations	154.10	240.08	295.05	221.11	270.22
Other income	3.23	2.52	1.44	2.93	1.59
Total income	157.33	242.61	296.49	224.04	271.82
Cost of Raw Material	26.47	34.46	44.00	53.59	72.82
Changes in inventory	-5.19	5.92	2.78	(2.07)	-3.66
Employee Cost	10.27	13.07	20.97	16.31	18.79
Power and Fuel Charges	106.46	114.49	125.33	136.06	137.75
Operating expenses	11.04	16.05	18.23	16.43	20.52
Total Expenditure	149.32	184.06	211.31	220.33	246.21
EBITDA	8.01	58.55	85.20	3.71	25.60
EBITDA Margin %	5.09%	24.13%	28.73%	1.65%	9.42%
Depreciation	6.41	7.26	8.08	9.00	11.74
Interest	3.99	4.77	2.41	2.11	5.72
Profit Before Tax	(2.39)	46.52	74.71	(7.40)	8.15
Tax	(0.35)	14.23	21.49	(2.61)	1.97
Profit After Tax	(2.04)	32.28	53.22	(4.80)	6.18
PAT Margin	(1.30%)	13.31%	17.95%	(2.14%)	2.27%
Basic EPS	(0.81)	12.83	21.16	(1.91)	2.46

Industry Opportunity

Indian Chemical Industry* –

- Global outperformer in terms of demand growth and shareholder value creation
- Projected growth at 11-12% during 2021–27 and by 7-10% during 2027–40 thereby tripling its global market share by 2040
- Increased domestic demand and a shift in supply chain are expected to boost growth even further.



Indian Caustic Soda Industry** –

- Annual capacity of ~6.4 million MT accounting for around 5-6% of global capacity and is expected to grow in line with country's GDP
- India has become net exporter of Caustic soda from being an importer of ~17% of domestic consumption in last 5 years
- In FY25, total Imports of 1.5 MT. Exports stood at 5.7 MT
- FY25 production of caustic soda – 50.5 Lakh MT



Growth Prospects –

- Realizations improved on quarter on quarter basis during FY25 due to growing demand scenario in the domestic market
- India's GDP is expected to keep demand for caustic soda high due to growth in both domestic manufacturing and the underlying end user industries

The Green Road to Stakeholder value creation

Aspire to become a leading producer of green chemicals



Expand market presence & focus on maximizing utilization of expanded capacity

- Further consolidate its position in North Indian market and actively work in building new markets
- Successfully increased Chlorinated Paraffin Wax (CPW) production capacity from 20 tons per day to 50 tons per day. The focus continues to remain on maximizing capacity utilization



Initiatives toward sustainability and cost savings

- Exploring alternate sources of energy for the manufacturing process
- Shall lower carbon footprint
- Improve entire cost structure

Profit with Purpose: LCAL operates with a vision that profitability and sustainability are not mutually exclusive. Embedding green initiatives into their business model - ensuring that the pursuit of profit aligns with long-term environmental responsibility

Thank You

Mr. Madhav Dhir, Executive Director

Lords Chloro Alkali Limited

Email: madhav.dhir@lordschloro.com

Mr. Smit Shah / Mr. Suraj Shinde

Adfactors PR Pvt. Ltd

Email: smit.shah@adfactorspr.com /
Suraj.shinde@adfactorspr.com