

Date: November 13, 2024

To, The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Listing Department, National Stock Exchange of India Limited, Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500284	Scrip Code: LORDSCHLO

Dear Sir/ Madam,

**Sub: Submission of Outcomes of Board Meeting and Un-Audited Financial Results for the quarter and six months ended 30<sup>th</sup> September, 2024.**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Lords Chloro Alkali Limited ("Company") in its meeting held today approved the Un-Audited Financial Results (Standalone) for the Quarter and six months ended 30<sup>th</sup> September, 2024 of the Company as per Indian Accounting Standards (IND-AS) along with the Limited Review Report. Copy of the results along with the Limited Review Report of Statutory Auditors is attached herewith as **Annexure - A** for your perusal.

Further due to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, following approvals has been accorded in Board Meeting held today:

1. Appointment of M/s Modi Agrawal & Associates LLP, Chartered Accountants, as Internal Auditors of the Company for the Financial Year 2024-25 (Brief Profile attached as **Annexure –B**)
2. Reconstitution of Composition of Stakeholder Relationship Committee of the Company as under with effect from 13.11.2024 after appointing Mr. Sandeep Singh, Non-Executive and Independent Director as a Chairman and Ms. Srishti Dhir, Non-Executive and Non-Independent Director as a Member of Stakeholder Relationship Committee of the Company:
  - a. Mr. Sandeep Singh, Chairman (Non-Executive & Independent Director)
  - b. Ms. Srishti Dhir, Member (Non-Executive & Non-Independent Director)
  - c. Mr. Ajay Virmani, Member (Executive Director)
  - d. Ms. Shubha Singh, Member (Non-Executive & Independent Director)
  - e. Ms. Sakshi Vashisth, Member (Non-Executive & Independent Director)

The above information will also be available on the Company's Website, [www.lordschloro.com](http://www.lordschloro.com).

The Board Meeting commenced at 05:00 p.m. and concluded at 07:45 p.m.

Please take the above on records and oblige us.

Thanking you.

Yours faithfully,

For Lords Chloro Alkali Limited

Hitesh Kumar  
Company Secretary & Compliance Officer



**LORDS CHLORO ALKALI LIMITED**

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 281, First Floor, Defence Colony, New Delhi 110024

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED SEPTEMBER 30, 2024**

(Rs in Lakhs Except EPS)

S. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1.	Revenue						
	(a) Revenue from operations	6,062.19	6,504.11	4,811.89	12,566.30	10,049.15	22,111.36
	(b) Other income	23.66	49.11	71.28	72.77	201.54	292.54
	<b>Total income (a+b)</b>	<b>6,085.85</b>	<b>6,553.22</b>	<b>4,883.17</b>	<b>12,639.07</b>	<b>10,250.69</b>	<b>22,403.90</b>
2.	Expenses						
	(a) Cost of raw materials consumed	1,504.39	1,721.78	1,165.23	3,226.17	2,242.22	5,359.36
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods and work-in-progress	(98.06)	38.72	(249.47)	(59.34)	(230.49)	(206.59)
	(d) Employee benefits expenses	460.08	438.05	404.73	898.13	778.16	1,631.14
	(e) Depreciation and amortisation expenses	240.20	241.44	221.35	481.64	422.56	899.95
	(f) Finance costs	75.49	57.65	44.15	133.13	87.73	210.97
	(g) Power and fuel charges	3,468.53	3,422.52	3,231.93	6,891.05	6,510.48	13,606.47
	(h) Other expenses	381.10	428.84	347.05	809.93	758.50	1,642.94
	<b>Total expenses</b>	<b>6,031.73</b>	<b>6,349.00</b>	<b>5,164.97</b>	<b>12,380.71</b>	<b>10,569.16</b>	<b>23,144.24</b>
3.	<b>Profit/(Loss) from operation before exceptional items &amp; tax (1-2)</b>	<b>54.12</b>	<b>204.22</b>	<b>(281.80)</b>	<b>258.36</b>	<b>(318.47)</b>	<b>(740.33)</b>
4.	Exceptional items	-	-	-	-	-	-
5.	<b>Profit/ (Loss) before tax (3+4)</b>	<b>54.12</b>	<b>204.22</b>	<b>(281.80)</b>	<b>258.36</b>	<b>(318.47)</b>	<b>(740.33)</b>
6.	<b>Tax expenses</b>	<b>18.26</b>	<b>8.96</b>	<b>(159.72)</b>	<b>27.22</b>	<b>(164.65)</b>	<b>(260.83)</b>
	(a) Current tax	-	-	(0.69)	-	-	-
	(b) Earlier years tax adjustments (net)	1.04	-	105.25	1.04	105.25	105.25
	(c) Deferred tax	17.22	8.96	(264.28)	26.18	(269.90)	(366.08)
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>35.86</b>	<b>195.26</b>	<b>(122.08)</b>	<b>231.14</b>	<b>(153.82)</b>	<b>(479.51)</b>
8.	Other comprehensive income						
	(i) Items that will not be reclassified to the profit or loss	(0.37)	(0.37)	(4.58)	(0.74)	(9.17)	(1.49)
	(ii) Income tax relating to the items that will not be reclassified to the profit or loss	0.10	0.10	1.11	0.21	2.38	0.39
	<b>Total other comprehensive income</b>	<b>(0.27)</b>	<b>(0.27)</b>	<b>(3.47)</b>	<b>(0.53)</b>	<b>(6.79)</b>	<b>(1.10)</b>
9.	<b>Total comprehensive income (7+8)</b>	<b>35.59</b>	<b>194.99</b>	<b>(125.55)</b>	<b>230.61</b>	<b>(160.61)</b>	<b>(480.61)</b>
10.	Paid-up equity share capital (Face value of Rs. 10/- each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39
11.	Other equity excluding revaluation reserve						
12.	Earnings per equity share (of face value Rs. 10/- each) (not annualised):						
	(a) Basic	0.22	0.78	(0.49)	0.92	(0.61)	(1.91)
	(b) Diluted	0.21	0.78	(0.49)	0.89	(0.61)	(1.91)

**Notes:**

- The above un-audited financial results have been reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on 13 th November 2024. These results are as per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. The Statutory Auditors have carried out limited review of these results for the period of half year ended September 30, 2024.
- The above unaudited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- Provision for taxation is made at the effective income tax rates.
- The Company has not any subsidiary/associate/joint venture company(ies), as on September 30,2024
- Figures of the previous period have been re-grouped/ re-arranged and/or recasted wherever required.

Place: New Delhi

Date: 13-11-2024

For Lords Chloro Alkali Limited

  
Ajay Virmani  
(Managing Director)  
DIN: 00758726



STATEMENT OF ASSETS AND LIABILITIES			(Rs in Lakh)
Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)	
<b>ASSETS</b>			
<b>Non-current assets</b>			
a) Property, plant and equipment	12,373.08	12,876.52	
b) Capital work-in-progress	11,131.39	2,409.24	
c) Right-of-use assets	684.43	630.22	
d) Intangible assets under development	6.25	6.25	
e) Intangible assets	2.70	-	
f) Financial assets	-	-	
i) Investments	42.94	34.63	
ii) Loans	5.20	5.90	
g) Other non-current assets	1,633.06	1,594.24	
<b>Total non-current assets</b>	<b>25,879.05</b>	<b>17,557.00</b>	
<b>Current assets</b>			
a) Inventories	2,474.15	2,183.24	
b) Financial assets	-	-	
i) Trade receivables	2,978.71	2,570.34	
ii) Cash and cash equivalents	30.91	23.16	
iii) Bank balances other than cash & cash equivalents	1,361.30	3,361.82	
iv) Loans	12.82	12.54	
c) Current tax assets (net)	95.98	46.54	
d) Other current assets	676.36	480.64	
<b>Total current assets</b>	<b>7,630.23</b>	<b>8,678.28</b>	
<b>TOTAL ASSETS</b>	<b>33,509.28</b>	<b>26,235.28</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity share capital	2,515.39	2,515.39	
b) Other equity	15,231.27	13,933.18	
<b>Total Equity</b>	<b>17,746.66</b>	<b>16,448.57</b>	
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
a) Financial liabilities			
i) Borrowings	6,488.01	2,477.48	
ii) Lease liabilities	561.22	569.82	
b) Provisions	200.52	167.40	
c) Deferred tax liabilities (net)	1,543.15	1,517.18	
d) Other non-current liabilities	1,726.64	1,726.64	
<b>Total non-current liabilities</b>	<b>10,519.54</b>	<b>6,458.52</b>	
<b>Current liabilities</b>			
a) Financial liabilities			
i) Borrowings	3,403.36	1,207.09	
ii) Trade payables	-	-	
-total outstanding dues to micro and small enterprises	284.10	247.02	
-total outstanding dues to creditors other than micro and small enterprises	7.89	637.64	
iii) Lease liabilities	49.24	56.91	
iv) Other financial liabilities	491.34	142.04	
b) Other current liabilities	700.58	737.79	
c) Provisions	306.57	299.71	
d) Current tax Liabilities (net)	-	-	
<b>Total current liabilities</b>	<b>5,243.08</b>	<b>3,328.19</b>	
<b>Total liabilities</b>	<b>15,762.62</b>	<b>9,786.71</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,509.28</b>	<b>26,235.28</b>	


For Lords Chloro Alkali Limited

Place: New Delhi

Date: 13-11-2024

  
Ajay Virmani  
(Managing Director)  
DIN: 00758726

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STATEMENT OF CASH FLOW STATEMENT		
Particulars	(Rs in Lakh)	
	For the half year Ended September 30, 2024 (Unaudited)	For the year Ended March 31, 2023 (Audited)
<b>Cash Flow from Operating activities</b>		
Profit/ (Loss) before tax	258.36	(740.33)
<b>Adjustments for :</b>		
Depreciation and amortisation	481.64	899.95
Finance cost	133.13	210.97
Dividend income & Interest on Income Tax	(0.06)	(0.16)
Notional Interest Income on security deposit as per Ind AS	(0.53)	(0.99)
Notional (Gain)/Loss arising on financial assets measured at FVTPL	(8.32)	(7.52)
Notional interest paid on Lease rent as per Ind AS	26.85	55.46
Interest income classified as investing cash flows	(47.38)	(236.73)
(Gain)/ Loss on disposal of property, plant and equipment (net)	6.53	4.80
<b>Operating profit before working capital changes</b>	<b>850.22</b>	<b>185.44</b>
<b>Movement in working capital</b>		
Movement in trade receivables	(408.37)	(1,348.21)
Movement in inventories	(290.91)	(927.71)
Movement in trade payables	(592.66)	776.32
Movement in loans current & non current (asset)	(49.03)	(56.14)
Movement in other current and non current asset	(234.53)	(389.26)
Movement in provisions	39.25	49.96
Movement in other current and non current liabilities	(36.65)	375.39
<b>Cash generated from operations</b>	<b>(722.70)</b>	<b>(1,334.21)</b>
Income taxes paid (net of refund)	(1.04)	(105.75)
<b>Net cash flow / (used in) from operating activities (A)</b>	<b>(723.74)</b>	<b>(1,439.96)</b>
<b>Cash flow from investing activities</b>		
Payment for procurement of property, plant & equipment including Capital advances & capital work-in-progress	(8,819.09)	(3,384.07)
Proceeds on disposal of property, plant and equipment	55.27	12.88
Dividend Income	0.06	0.16
Interest received	47.38	236.73
<b>Net cash flow / (used in) investing activities (B)</b>	<b>(8,716.38)</b>	<b>(3,134.30)</b>
<b>Cash flow from financing activities</b>		
Proceeds from share warrants	1,067.50	-
Proceeds from long term borrowings	5,269.34	2,200.00
Repayment of long term borrowings	(130.94)	(583.24)
Proceeds from Short term borrowings	1,068.41	471.30
Repayment of principal & Interest portion of lease liabilities	(43.13)	(79.91)
Finance cost paid	(133.13)	(210.97)
Movement in Other Financial liabilities	349.30	50.62
<b>Net cash flow / (used in) financing activities (C)</b>	<b>7,447.35</b>	<b>1,847.80</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,992.77)</b>	<b>(2,726.46)</b>
Cash and cash equivalents as at the beginning of the year	3,384.98	6,111.43
Cash and cash equivalents as at the end of the year	<b>1,392.21</b>	<b>3,384.98</b>
For Lords Chloro Alkali Limited		
Place: New Delhi	 Ajay Virmani (Managing Director) DIN: 00758726	
Date: 13-11-2024		





**NEMANI GARG AGARWAL & CO.**

CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI- 110 019.

Camp Office: Ch. No.5, Kamadgiri Aptt., Kaushambi, Ghaziabad-201010

Br. Office: B-602, Silver Sands CHS, Piramal Nagar Goregaon (West), Mumbai – 400104

**Independent Auditors Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**The Board of Directors,  
Lords Chloro Alkali Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Lords Chloro Alkali Limited** for the quarter and half year ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Nemani Garg Agarwal & Co.,  
Chartered Accountants**

FRN: 010192N

**Jeetmal Khandelwal  
(Partner)**

(Membership No. 074267)

**UDIN: 24074267BKHGXG9252**

Place : New Delhi

Date : 13<sup>th</sup> November, 2024



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# MODI AGRAWAL & ASSOCIATES LLP

## CHARTERED ACCOUNTANTS

S-2, Hanujay Tower  
Near Jodhpur Sweet Centre  
Khatipura Road, Jhotwara  
Jaipur- 302012 (Raj.)

### About us

**Modi Agrawal & Associates LLP**, Chartered Accountants came into being in 2020 and since then, has expanded to cover a wide array of services. We provide a whole range of assurance, accounting, advisory and, consulting services.

We, at Modi Agrawal & Associates LLP, focus on building a relationship for sustainable growth. We believe in growing together. We see our growth as a reflection of the success of our clients. We are working on PAN India Basis having branch networks in cities like Jaipur, Delhi, Bengaluru, Gurugram, Patna, Dhanbad Ghaziabad.

Our range of services includes Audit & Assurance, Book Keeping, Direct Tax, Indirect Tax, Advisory, Secretarial, and Virtual CFO Services. We are providing our professional services to diverse industries including Manufacturing, Trading, IT services, NBFC and Fintech Startups.

**Modi Agrawal & Associates** established in 2020 is registered as LLP with Registration No. AAV-1494 and FRN: C400303. We are Jaipur based firm having a branch office in Bangalore.

The firm is also associated with R K Agrawal & Associates (FRN: - 026465N), a Delhi-based chartered accountant firm which is established in 2013 having branches at Gurugram, Patna, Dhanbad, and Ghaziabad. Both Firms have completed various assignments jointly.

Our team consists of two Partners (Chartered Accountant), three Executives (Non-CA), and one article Trainee. As well as R K Agrawal & Associates team consists of five Partners ACA as well as FCA and 10 Executives (Non-CA). The team is a combination of a young and dynamic team of qualified members, seniors & experienced professionals. and

We have dedicated Senior Personnel working out at these locations in an endeavor to meet our client's expectations.



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