

LORDS CHLORO ALKALI LIMITED

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018

PART I		QUARTER ENDED			HALF YEAR ENDED		(Rs. in Lakhs)
		Three months ended on 30.09.2018	Three months ended on 30.06.2018	Three months ended on 30.09.2017	Six months ended on 30.09.2018	Six months ended on 30.09.2017	YEAR ENDED Year Ended on 31.03.2018
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	(a) Sales / Income from Operations	6,018.92	6,676.66	3,618.27	12,695.58	7,325.96	16,594.74
	(b) Other income	2.09	4.58	5.88	6.67	36.70	49.95
	Total Income from Operations	6,021.01	6,681.24	3,624.15	12,702.25	7,362.66	16,644.69
2.	Expenses						
	(a) Change in inventories of finished goods, work-in-progress and stock-in-trade	203.80	412.19	(64.21)	615.99	(529.22)	(536.22)
	(b) Cost of materials consumed	911.64	915.38	488.31	1,827.02	991.35	2,305.03
	(c) Excise duty on sales	-	-	-	-	411.11	-
	(d) Employee benefits expenses	206.24	229.33	195.94	435.57	377.91	789.65
	(e) Finance costs	70.58	64.52	47.76	135.10	110.63	226.10
	(f) Depreciation and amortisation expenses	129.88	129.88	95.96	259.76	191.91	409.56
	(g) Power and fuel charges	3,401.76	3,521.94	2,298.68	6,923.70	4,790.13	10,559.15
	(h) Other expenses	356.36	320.19	245.19	676.55	493.89	1,430.25
	Total Expenses	5,280.26	5,593.43	3,307.63	10,873.69	6,837.71	15,183.52
3.	Profit/(Loss) from Before Tax	740.75	1,087.81	316.52	1,828.56	524.95	1,461.17
4.	Tax expenses	293.58	339.47	100.61	633.05	168.73	613.96
5.	Net Profit/(Loss) for the period (3-4)	447.17	748.34	215.91	1,195.51	356.22	847.21
6.	Other Comprehensive Income						
	(i) Items that will not be reclassified to the profit or loss	(22.28)	(11.14)	4.16	(33.42)	8.32	(44.56)
	(ii) Income tax relating to the items that will not be reclassified to the profit or loss	6.49	3.24	(1.39)	9.73	(2.75)	12.98
	Total Comprehensive Income (5+6)	431.38	740.44	218.68	1,171.82	361.79	815.63
7.	Paid-up Equity Share Capital (Face value of Rs. 10 each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39
8.	(i) Earnings per equity share (of face value Rs. 10/- each) (not annualised):						
	(a) Basic	1.71	2.94	0.87	4.66	1.44	3.24
	(b) Diluted	1.71	2.94	0.87	4.66	1.44	3.24

Notes:

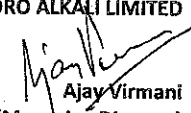
- The above unaudited financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 01st November, 2018.
- The Limited Review has been carried out by the Statutory Auditors of the Company.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- Provision for taxation is made at the effective income tax rates.
- Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period's classification.
- After applicability of Goods and Services Tax - (GST) w.e.f. 01 July 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the half year ended September 30, 2018 are not comparable with the previous period.

7. STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. in Lakhs)	
	AS AT 30.09.2018 (UNAUDITED)	AS AT 31.03.2018 (AUDITED)
ASSETS		
Non-current assets		
a) Property, Plant and Equipment	10,933.81	11,143.33
b) Capital Work-In-Progress	167.65	-
c) Financial Assets		
i) Investments	12.64	12.62
ii) Loan	7.03	7.25
d) Other Non-Current Assets	1,555.53	309.47
Total Non-current assets	12,676.66	11,472.67
Current assets		
a) Inventories	1,212.76	1,923.37
b) Financial Assets		
i) Loans	18.52	7.91
ii) Trade receivables	1,224.15	352.44
iii) Cash and Cash Equivalents	41.63	319.27
c) Current Tax Assets (Net)	0.31	49.90
d) Other Current Assets	906.06	926.76
Total Current assets	3,403.43	3,579.65
TOTAL ASSETS	16,080.09	15,052.32
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	2,515.39	2,515.39
b) Other Equity	3,902.92	2,731.08
Total Equity	6,418.31	5,246.47
Liabilities		
Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	6,609.59	6,801.28
b) Provisions	190.41	170.55
c) Deferred Tax Liabilities (Net)	332.41	145.70
d) Other Non-Current Liabilities	358.02	400.21
Total Non-Current Liabilities	7,490.43	7,517.74
Current liabilities		
a) Financial Liabilities		
i) Borrowings	256.46	322.97
ii) Trade Payables	28.21	72.55
iii) Other financial liabilities	581.21	597.87
b) Other current liabilities	1,026.70	1,134.97
c) Provisions	61.67	54.67
d) Current Tax Liabilities (Net)	217.10	105.08
Total Current Liabilities	2,171.35	2,288.11
Total liabilities	9,661.78	9,805.85
TOTAL EQUITY AND LIABILITIES	16,080.09	15,052.32

Place: New Delhi
Date: 01-11-2018

FOR LORDS CHLORO ALKALI LIMITED


Ajay Virmani
(Managing Director)
DIN: 00758726



GUPTA VIGG & CO.
Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700-05
E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

Auditors' Limited Review Report

To
The Board of Directors
Lords Chloro Alkali Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Lords Chloro Alkali Limited ("the Company") for the quarter ended and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N

Place: New Delhi
Dated: November 01, 2018


CA. Deepak Pokhriyal
Partner

Membership No. 524778

Ludhiana Office : 101-K, Kismat Complex, G.T. Road, Miller Ganj, Ludhiana-141003 (India)
Phone : (0161) 2532297 Telefax : (0161) 2535156 E-mail : guptavigg@gmail.com