

A-264, Ist Floor, Defence Colony, New Delhi-110 024

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Fax:+91-11-46865930 Web: www.lordschloro.com E-mail: contact@lordschloro.com

Department of Corporate Services, BSE Limited, 1st Floor, P. J. Towers, Dalal Street, Date: 7th December, 2017

Scrip Code

Mumbai - 400001

500284

Sub

Outcome of Board Meeting held on 7th December, 2017

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be noted that the Board of Directors in its meeting held on Thursday, 7th **December, 2017** has approved the following items;

1. Standalone Un-audited Financial Results for the Second Quarter / Half Year ended on 30th September, 2017.

Please find enclosed herewith the following;

- 1. Standalone Un-audited Financial Results for the Second Quarter / Half Year ended on 30th September, 2017.
- 2. Limited Review Report of the Auditors.

Request you to take the same on record.

Thanking You, Yours Faithfully,

For Lords Chloro Alkali Ltd.

(Ajay Virmani)

Managing Director

Encl: as above

Registered Office: SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)

Phone: 0144-3202817 Fax: 0144-2881360 CIN: L24117RJ1979PLC002099



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LORDS CHLORO ALKALI LIMITED

REGD. OFFICE: SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2017

PAF	RT I				•	(Rs. in Lakhs)	
		·	QUARTER ENDED		HALF YEAR ENDED		
	Particulars	Three months ended on 30.09.2017	Three months ended on 30.06.2017	Three months ended on 30.09.2016	Six months ended on 30.09.2017	Six months ended on 30.09.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.	Income from Operations						
	(a) Sales / Income from Operations	3,618.27	3,707.69	3,376.48	7,325.96	6,178.84	
	(b) Other income	5.88	30.82	(18.33)	36.70	23.28	
	Total Income from Operations	3,624.15	3,738.51	3,358.15	7,362.66	6,202.12	
2.	Expenses		*				
	(a) Change in inventories of finished goods, work-in-progress and stock-in-trade	(64.21)	(465.01)	(142.12)	(529.22)	(212.98)	
	(b) Cost of materials consumed	488.31	503.04	429.08	991.35	807.46	
	(c) Excise duty on sales		411.11	374.03	411.11	688.46	
	(d) Employee benefits expenses	195.94	181.97	186.96	377.91	347.50	
	(e) Finance costs	47.76	62.87	54.91	110.63	90.77	
	(f) Depreciation and amortisation expenses	95.96	95.95	113.21	191.91	197.18	
	(g) Power and fuel charges	2,298.68	2,491.45	1,998.32	4,790.13	3,372.46	
	(h) Other expenses	245.19	248.70	187.71	493.89	465.04	
	Total Expenses	3,307.63	3,530.08	3,202.10	6,837.71	5,755.89	
3.	Profit/(Loss) from Operation before Exceptional Items & Tax (1-2)	316.52	208.43	156.05	524.95	446.23	
4.	Exceptional items - Gain/ (Loss)	-	-	-	-	-	
5.	Profit/(Loss) from Before Tax (3+4)	316.52	208.43	156.05	524.95	446.23	
6.	Tax expenses	100.61	68.12	121.40	168.73	199.46	
7.	Net Profit/(Loss) for the period (5-6)	215.91	140.31	34.65	356.22	246.77	
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified to the profit or loss	4.16	4.16	4.16	8.32	8.32	
	(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(1.39)	(1.37)	(1.37)	(2.75)	(2.75)	
_	Total Comprehensive income (7+8)	218.68	143.10	37.44	361.79	252.34	
9.	Paid-up Equity Share Capital (Face value of Rs. 10 each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39	
10.	(i) Earnings per equity share (of face value Rs. 10/- each) (not annualised):						
	(a) Basic	0.87	0.57	0.15	1.44	1.00	
	(b) Diluted	0.87	0.57	0.15	1.44	1.00	

Notes:

- 1. The Company has adopted Indian Accounting Standard (Ind AS) with effect from 01 April 2017 and accordingly these un-audited Standalone quarterly financial results for the quarter and half year ended 30 September 2017 is in compliance with (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 and specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 and CIR/CFD/CMD/15/2015 dated 30 November 2015 and other recognised practices and policies.
- 2. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th December, 2017.
- 3. The Limited Review has been carried out by the Statutory Auditors of the Company. The results for the quarter and half year ended September 2016 are made IND-AS compliant and have not been subject to Limited Review. However, the Management has excercised due dilligence of the results for the quarter and half year ended September 2016 which provides a true and fair view. To make the results comparable of the corresponding periods with current period Reconciliation Statement have been stated below (Refer Note No. 9) to comply with Ind-AS.
- 4. As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- 5. Provision for taxation is made at the effective income tax rates.
- 6. Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period's classification.
- 7. According to the requirement of IndAS and SEBI (Listing Obligation & Disclosure requirements) regulations, 2015., revenue for the corresponding previous quarters ended 30th June, 2017, 30th September, 2016 and for the six month ended 30th September, 2016 are reported inclusive of Excise Duty.

The Government of India implemented Goods & Service Tax (GST) from 01st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per IndAS 18 - Revenue, The reveune of quarter ended 30th September, 2017 is reported net of GST. Had the previously reported revenues been shown net of excise duty, comparative revenues of the company would have been as follows.

					(113: 111 EGIT13)
Particulars Particulars	QUARTER ENDED		HALF YEAR ENDED		
	Three months	Three months	Three months	Six months	Six months
	ended on	ended on	ended on	ended on	ended on
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue from operations (net)	3.618.27	3,296.58	3,002.45	6,914.85	5,490.38

Page 1 of 3

Registered Office: SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan) Phone: 0144-3202817 Fax: 0144-2881360

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Descript		(Rs. in Lakh
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9. The reconciliation of profit reported in accordance with Indian GAAP to total comprehensive income for the corresponding quarter ended and half year ended September 30, 2016 is given below:

(Rs. in Lakhs)

Description	Corresponding three months ended in the previous year September 30, 2016	Corresponding Six months ended in the previous year September 30, 2016
Net profit/(loss) as per Indian GAAP	37.39	252.03
Ind AS adjustments : Add/(Less) Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	0.05	0.31
Reclassification of actuarial gain/(loss) in respect of defined benefits plan to "Other Comprehensive Income"	(4.16)	i ' 'I
Tax impact of above adjustments	1.37	2.75
Net profit/(loss) as per Ind AS	34.65	246.77
Other comprehensive income (Net of tax)	2.79	5.57
Total Comprehensive Income for the period	37.44	252.34

Place: New Delhi Date: 07-12-2017 FOR LORDS CHLORO ALKALI LIMITED

Ajay Virmani (Managing Director) DIN: 00758726

Page 3 of 3

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CIN: L24117RJ1979PLC002099



GUPTA VIGG & CO.

Chartered Accountants

E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph.: (011) 40543700-05 E-mail: kawal.jain@guptavigg.com / Website: www.guptavigg.com

Auditor's Limited Review Report

To
The Board of Directors
Lords Chloro Alkali Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement) of Lords Chloro Alkali Limited ("the Company") having its registered office at SP-460, Matsya Industrial Area, Alwar (Rajasthan) for the quarter ended and six months ended September 30, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended September 30, 2016, including the reconciliation of total comprehensive income under IND AS of the corresponding quarter and six months ended September 30, 2016 with profit reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to limited review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI CircularNo. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co. Chartered Accountants Firm Registration No.001393N

CA. Deepak Pokhriyal

Partner Membership No. 524778

Place: New Delhi

Dated: December 07, 2017