

LORDS CHLORO ALKALI LIMITED

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 264, 1st Floor, Defence Colony, New Delhi 110 024

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2016 &

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

PART I		(₹ in Lacs)				
Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		Three months ended on 31.03.2016	Three months ended on 31.12.2015	Three months ended on 31.03.2015	Year ended on 31.03.2016	Year ended on 31.03.2015
		(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
1	(a) Net Sales / Income from Operations (Net of Excise Duty)	2,291.73	2,391.48	904.94	9,443.41	904.94
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (Net)	2,291.73	2,391.48	904.94	9,443.41	904.94
2	Expenses					
	a) Cost of material consumed	327.30	374.34	165.95	1,449.29	165.95
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	31.91	(26.02)	(77.33)	(0.68)	(77.33)
	d) Employees benefit expenses	214.86	158.41	106.46	687.74	177.08
	e) Depreciation and amortisation expenses	75.12	66.29	(46.73)	275.28	119.85
	f) Power & fuel	1,262.18	1,300.51	716.84	5,386.19	722.14
	g) Other expenses	296.94	282.01	90.01	949.49	253.50
	Total expenses	2,208.31	2,155.54	955.20	8,747.31	1,361.19
3	Profit(+)/Loss(-) from Operation before Other Income, Finance Cost & Exceptional Items (1-2)	83.42	235.94	(50.26)	696.10	(456.25)
4	Other Income	12.47	82.54	87.68	405.23	98.75
5	Profit(+)/Loss(-) from ordinary activities before finance costs & Exceptional Items (3+4)	95.89	318.48	37.42	1,101.33	(357.50)
6	Finance Cost	22.42	26.99	16.41	153.35	23.37
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	73.47	291.49	21.01	947.98	(380.87)
8	Exceptional Items - gain/ (loss)	-	(2.39)	-	(2.39)	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	73.47	289.10	21.01	945.59	(380.87)
10	Tax expenses	2.14	(27.91)	313.41	(196.20)	313.41
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9+10)	75.61	261.19	334.42	749.39	(67.46)
12	Extraordinary Items (Net of Tax Expense Rs. Nil)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period(11-12)	75.61	261.19	334.42	749.39	(67.46)
14	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	751.66
16	(i) Earnings per share (before extra ordinary items) (of Rs. 10/- each) (not annualised) :					
	a) Basic	0.30	1.04	1.33	2.98	(0.27)
	b) Diluted	0.30	1.04	1.33	2.98	(0.27)
	(ii) Earnings per share (after extra ordinary items) (of Rs. 10/- each) (not annualised) :					
	a) Basic	0.30	1.04	1.33	2.98	(0.27)
	b) Diluted	0.30	1.04	1.33	2.98	(0.27)

Notes :

- The above results, as reviewed by the Audit Committee, have been approved by the board of Directors in their meeting held on 27th May, 2016.
- Limited review of the above result has been carried out by the Statutory Auditors of the company.
- Enactment of the payment of Bonus (amendment) Act 2015 having come into force effective 1st day of April 2014, the company has made additional provision for Bonus as follows:
(i) A sum of Rs.10.36 Lacs pertaining to the period from 1st April, 2015 to 31st March, 2016 is included in Employee benefit expenses.
(ii) A sum of Rs.2.39 Lacs pertaining to the period from 1st April, 2014 to 31st March, 2015 is disclosed as an Exceptional items.
- The figures for the quarter ended 31st March 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to Limited Review.
- Employee Benefit Expenses in respect of the current financial year and figures upto the end of the fourth quarter of the current financial year includes an amount of Rs. 49.87 Lacs and Rs. 21.82 Lacs on account of payment made to the past employees for Gratuity and Compensated Absences.
- Previous year/ period figures has been regrouped wherever necessary to make the comparable with current period figures.

Standalone Statement of Assets & Liabilities		
Particulars	Year ended on 31.03.2016	Year ended on 31.03.2015
A EQUITY AND LIABILITIES		
1. SHAREHOLDER'S FUNDS		
a. Share Capital	2,515.39	2,515.39
b. Reserves & Surplus	1,545.63	796.95
c. Money received against share warrants	-	-
Sub total - Shareholders funds	4,061.02	3,312.34
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3. MINORITY INTEREST (N.A.)	-	-
4. NON- CURRENT LIABILITIES		
a. Long -Term Borrowings	4,980.35	4,644.82
b. Deferred Tax Liabilities(Net)	-	-
c. Other Long-Term Liabilities	1,213.30	366.21
d. Long Term Provisions	136.53	132.41
Sub total - Non-current liabilities	6,330.18	5,143.44
5. CURRENT LIABILITIES		
a. Short -Term Borrowings	1,120.11	100.00
b. Trade Payables	50.00	436.73
c. Other Current Liabilities	397.05	912.48
d. Short -Term Provisions	53.47	79.61
Sub total - current liabilities	1,620.63	1,528.82
TOTAL EQUITY AND LIABILITIES	12,011.84	9,984.59
B ASSETS		
1. NON CURRENT ASSETS		
a. Fixed Assets		
i. Tangible Assets	5,950.78	6,204.07
ii. Capital Work-in-Progress	1,638.31	794.79
b. Goodwill on Consolidation (N.A.)	-	-
c. Non-Current Investments	4.77	4.77
d. Deferred Tax Assets (Net)	117.21	313.41
e. Long-Term Loans & Advances	284.52	162.65
f. Other non-current Assets	0.49	1.19
Sub total non current assets	7,996.08	7,480.88
2. CURRENT ASSETS		
a. Current Investments	896.16	864.90
b. Inventories	1,181.26	494.18
c. Trade Receivables	487.37	176.12
d. Cash & Cash Equivalents	1,433.62	949.04
e. Short-Term Loans & Advances	17.35	19.47
f. Other Current Assets	-	-
Sub total - current assets	4,015.76	2,503.71
TOTAL ASSETS	12,011.84	9,984.59

Place: New Delhi
Date: 27th May, 2016

For Lords Chloro Alkali Limited


Ajay Virmani
(Managing Director)
(DIN : 00758726)