

LORDS CHLORO ALKALI LIMITED

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office : A 264, First Floor, Defence Colony, New Delhi - 110 024


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

PART I		QUARTER ENDED			(Rs. In Lakhs)
Sl. No.	PARTICULARS	30.06.2018	31.03.2018	30.06.2017	YEAR ENDED
		(Unaudited)	(Audited) Refer Note-3	(Unaudited)	31.03.2018 (Audited)
1	Income from Operations				
	(a) Gross Sales / Income from Operations	6,676.66	5,646.65	3,707.69	16,594.74
	(b) Other Income	4.58	12.40	30.82	49.95
	Total Income from Operations (net)	6,681.24	5,659.05	3,738.51	16,644.69
2	Expenses				
	a) Change in inventories of finished goods, work-in-progress and stock-in-trade	412.19	(122.42)	(465.01)	(536.22)
	b) Cost of material consumed	915.38	767.79	503.04	2,305.03
	c) Excise duty on sales	-	-	411.11	-
	d) Employee benefit expenses	229.33	212.80	181.97	789.65
	e) Finance cost	64.52	67.90	62.87	226.10
	f) Depreciation & amortisation expense	129.88	121.64	95.95	409.56
	g) Power & fuel charges	3,521.94	3,410.90	2,491.45	10,559.15
	h) Other expenses	320.19	622.03	248.70	1,430.25
	Total Expenses	5,593.43	5,080.64	3,530.08	15,183.52
3	Profit/(Loss) from Operation before Exceptional Items & Tax (1-2)	1,087.81	578.41	208.43	1,461.17
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from Before Tax (3+4)	1,087.81	578.41	208.43	1,461.17
6	Tax expenses	339.47	311.77	68.12	613.96
7	Profit for the period (5-6)	748.34	266.64	140.31	847.21
8	Other Comprehensive income				
	A Items that will not be reclassified to Profit or Loss Account				
	(i) Remeasurement of post employment benefit obligations	(11.14)	(57.04)	4.16	(44.56)
	(ii) Deferred tax on above adjustments	3.24	17.11	(1.37)	12.98
	Total Comprehensive income for the period (7+8)	740.44	226.71	143.10	815.63
9	Paid-up Equity Share Capital (Face value of Rs 10 each)	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-
10	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				2,731.07
11	(i) Earnings per share (before extra ordinary items) (of Rs 10/- each) (not annualised) :				
	a) Basic	2.98	1.06	0.56	3.37
	b) Diluted	2.98	1.06	0.56	3.37
	(ii) Earnings per share (after extra ordinary items) (of Rs 10/- each) (not annualised) :				
	a) Basic	2.98	1.06	0.56	3.37
	b) Diluted	2.98	1.06	0.56	3.37

Notes:

- The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) as prescribed under section 133 of the Companies Act 2013.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2018. The Limited Review has been carried out by the Statutory Auditors of the company.
- The figures for the quarter ended 31st March, 2018 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of that financial year.
- Segment Information: In the line with provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the company as a Manufacturer of Caustic Soda, which is considered as only Reportable Segment by the management. Accordingly, no Separate disclosure of segment information has been made.
- After applicability of Goods and Service Tax - (GST) w.e.f 1st July 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter ended 30th June 2018 are not comparable with the corresponding quarter.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous periods have been re-grouped/re-arranged, wherever considered necessary, to correspond with the current period's grouping.

For LORDS CHLORO ALKALI LIMITED


Ajay Virmani
(Managing Director)
DIN: 00758726

Place: New Delhi
Date: 14/08/2018

Registered Office : SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)

Phone : 0144-3202817 Fax : 0144-2881360

CIN : L24117RJ1979PLC002099



Auditors' Limited Review Report

To
The Board of Directors
Lords Chloro Alkali Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Lords Chloro Alkali Limited ("the Company") for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: August 14, 2018

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N


CA. Deepak Pokhriyal
Partner

Membership No. 524778