

Department of Corporate Services,
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai - 400001

Date: 29th August, 2017

Scrip Code : 500284
Sub : Outcome of Board Meeting held on 29th August, 2017

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Un-audited Financial Results along with Limited Review Report for the First Quarter ended on 30th June, 2017 which was approved by the Board of Directors in their meeting held on 29th August, 2017.

Request you to take the same on record.

Yours Faithfully,
For Lords Chloro Alkali Limited


Ajay Virmani
(Managing Director)

Encl : A/a

LORDS CHLORO ALKALI LIMITED

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office : A 264, First Floor, Defence Colony, New Delhi - 110 024

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

(₹ In Lakhs)

PART I Sl. No.	PARTICULARS	QUARTER ENDED	QUARTER ENDED
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income from Operations		
	(a) Gross Sales / Income from Operations	3,707.69	2,802.36
	(b) Other Income	30.82	41.62
	Total Income from Operations (net)	3,738.51	2,843.98
2	Expenses		
	a) Change in inventories of finished goods, work-in-progress and stock-in-trade	(465.01)	(70.85)
	b) Cost of material consumed	503.04	378.38
	c) Excise duty on sales	411.11	314.43
	d) Purchase of stock-in-trade	-	-
	e) Employees benefit expenses	181.97	160.54
	f) Finance cost	62.87	35.86
	g) Depreciation & amortisation expense	95.95	83.97
	h) Power & fuel charges	2,491.45	1,374.14
	i) Other expenses	248.70	277.33
	Total Expenses	3,530.08	2,553.79
3	Profit/Loss from Operation before Exceptional Items & Tax (1-2)	208.43	290.19
4	Exceptional Items - Gain/(Loss)	-	-
5	Profit/Loss from Before Tax (3+4)	208.43	290.19
6	Tax expenses	68.12	78.08
7	Profit for the period (5-6)	140.31	212.11
8	Other Comprehensive income		
	A (i) Items that will not be reclassified to Profit or Loss Account		
	(ii) Remeasurement of post employment benefit obligations	4.16	4.16
	(iii) Deferred tax on above adjustments	(1.37)	(1.37)
	Total Comprehensive income for the period (7+8)	143.10	214.90
9	Paid-up Equity Share Capital (Face value of ₹ 10 each)	2,515.39 Rs. 10/-	2,515.39 Rs. 10/-
10	(i) Earnings per share (before extra ordinary items) (of ₹ 10/- each) (not annualised) :		
	a) Basic	0.57	0.85
	b) Diluted	0.57	0.85
	(ii) Earnings per share (after extra ordinary items) (of ₹ 10/- each) (not annualised) :		
	a) Basic	0.57	0.85
	b) Diluted	0.57	0.85


Notes:

- This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The Company has for the first time adopted Ind AS from April 1, 2017.
- The above Quarterly financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th August, 2017.
- The Limited Review of the Results has been carried out by the Statutory Auditors.
- This statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- The financial results for the quarter ended June 30, 2016 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.
- Figures for the previous periods have been regrouped, wherever necessary, to confirm to the current period's classification.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income for the corresponding quarter ended June 30, 2016 is given below:

Description	Corresponding 3 months ended in the previous year June 30, 2016
Net profit/(loss) as per Indian GAAP	214.63
Ind AS adjustments : Add/(Less)	
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	0.27
Reclassification of actuarial gain/(loss) in respect of defined benefits plan to "Other Comprehensive Income"	(4.16)
Tax impact of above adjustments	1.37
Net profit/(loss) as per Ind AS	212.11
Other comprehensive income (Net of tax)	2.79
Total Comprehensive Income for the period	214.90

Above reconciliation statement has been provided in accordance with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 on account of first time adoption of Ind AS by listed companies.

For Lords Chloro Alkali Ltd.


Ajay Vermani
(Managing Director)
DIN: 00758726

Place: New Delhi
Date: 29-08-2017

Registered Office : SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)

Phone : 0144-3202817 Fax : 0144-2881360

CIN : L24117RJ1979PLC002099



To
The Board of Directors
Lords Chloro Alkali Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Lords Chloro Alkali Limited ("the company") having its registered office at SP-460, Matsya Industrial Area, Alwar (Rajasthan) for the quarter ended 30th June, 2017 ("the statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 29th August, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS. Further, the financial results for the corresponding quarter ended 30th June, 2016 including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the statement have not been subjected to limited review or audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 29th August, 2017

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N


CA. Deepak Pokhriyal
Partner
Membership No. 524778