

Date: 13th November, 2019

**To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001**

BSE Scrip Code: 500824

Sub: Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

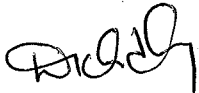
Dear Sir,

This is further to our letter dated 12th November, 2019 on the above subject.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Un-audited Financial Results along with Limited Review Report for the quarter/ half year ended on 30th September, 2019 which was approved by the Board of Directors in their meeting held today i.e. 13th November, 2019.

Kindly take the above in your record.

Yours faithfully
For Lords Chloro Alkali Limited



**Dipendra Chaudhary
Company Secretary**

Encl: A/a

LORDS CHLORO ALKALI LIMITED
REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)
Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Particulars	(Rs. in Lakhs)					
	Quarter ended			Half Year Ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1. Revenue						
(a) Revenue from operations	5,421.57	6,531.86	6,018.92	11,953.43	12,695.58	25,113.56
(b) Other income	-	14.32	2.09	14.32	6.67	49.70
Total income (a+b)	5,421.57	6,546.18	6,021.01	11,967.75	12,702.25	25,163.26
2. Expenses						
(a) Cost of raw materials consumed	847.75	929.91	911.64	1,777.66	1,827.02	3,501.85
(b) Change in inventories of finished goods and work-in-progress	(32.89)	(85.84)	203.80	(118.73)	615.99	994.14
(c) Employee benefits expenses	264.23	270.60	206.24	534.84	435.57	1,090.91
(d) Depreciation and amortisation expenses	154.84	154.58	129.88	309.41	259.76	507.80
(e) Finance costs	73.83	97.66	70.58	171.49	135.10	358.86
(f) Power and fuel charges	3,484.42	3,545.48	3,401.76	7,029.90	6,923.70	14,018.74
(g) Other expenses	292.05	336.50	356.36	628.55	676.55	1,319.20
Total expenses	5,084.23	5,248.89	5,280.26	10,333.12	10,873.69	21,791.50
3. Profit/(Loss) from operation before exceptional items & tax (1-2)	337.34	1,297.29	740.75	1,634.63	1,828.56	3,371.76
4. Exceptional items	-	-	-	-	-	-
5. Profit before tax (3+4)	337.34	1,297.29	740.75	1,634.63	1,828.56	3,371.76
6. Tax expenses	91.15	387.47	293.58	478.62	633.05	1,072.84
(a) Current tax	41.65	354.58	154.82	396.23	387.02	730.78
(b) Earlier years tax adjustments (net)	10.45	-	-	10.45	49.59	50.89
(c) Deferred tax	39.05	32.89	138.76	71.94	196.44	291.17
7. Profit/(Loss) for the period (5-6)	246.19	909.82	447.17	1,156.01	1,195.51	2,298.92
8. Other comprehensive income						
(i) Items that will not be reclassified to the profit or loss	0.87	0.87	(22.28)	1.74	(33.42)	3.48
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(0.25)	(0.25)	6.49	(0.51)	9.73	(1.01)
Total other comprehensive income	0.62	0.62	(15.79)	1.23	(23.69)	2.47
9. Total comprehensive income (7+8)	246.81	910.44	431.38	1,157.24	1,171.82	2,301.39
10. Paid-up equity share capital (Face value of Rs. 10/- each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39
11. Other equity excluding revaluation reserve	-	-	-	-	-	5,032.46
12. (i) Earnings per equity share (of face value Rs. 10/- each) (not annualised):						
(a) Basic	0.98	3.62	1.71	4.60	4.66	9.14
(b) Diluted	0.98	3.62	1.71	4.60	4.66	9.14

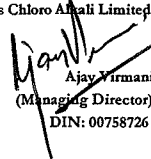
Notes:

- The above unaudited financial results were reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on Nov 13, 2019. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been completed by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- The statement of Cash Flow for the half year ended 30 September, 2018 is approved by Board of Directors of the Company but has not been subjected to review by the Statutory Auditor.
- The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous period have been re-grouped/ re-arranged and/or recasted wherever required.

Place: New Delhi

Date: 13/11/2019

For Lords Chloro Alkali Limited


Ajay Virmani
(Managing Director)
DIN: 00758726

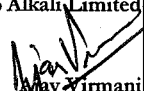
8. STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

Particulars	(Rs. in Lakhs)	
	As at 30.09.2019 (Un-audited)	As at 31.03.2019 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	12,096.85	12,433.17
b) Capital work-in-progress	102.29	-
c) Right-of-use assets	73.80	-
d) Financial assets		
i) Investments	11.65	11.81
ii) Loan	1.24	0.42
e) Other non-current assets	469.06	413.06
Total non-current assets	12,754.89	12,858.46
Current assets		
a) Inventories	1,139.88	1,060.99
b) Financial assets		
i) Trade receivables	1,442.35	900.40
ii) Cash and cash equivalents	448.38	1,104.15
iii) Loans	46.61	46.56
c) Current tax assets (Net)	-	0.19
d) Other current assets	692.00	648.69
Total current assets	3,769.22	3,760.98
TOTAL ASSETS	16,524.11	16,619.44
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	2,515.39	2,515.39
b) Other equity	6,189.71	5,032.46
Total equity	8,705.10	7,547.85
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	4,301.93	6,293.81
b) Provisions	162.41	141.00
c) Deferred tax liabilities (Net)	620.40	437.88
d) Other non-current liabilities	832.00	297.79
Total non-current liabilities	5,916.74	7,170.48
Current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Trade payables		
-Total outstanding dues to micro and small enterprises	-	-
-Total outstanding dues to creditors other than micro and small enterprises	49.30	42.82
iii) Other financial liabilities	630.38	599.53
b) Provisions	122.71	115.85
c) Current tax liabilities (Net)	35.57	30.78
d) Other current liabilities	1,064.31	1,112.13
Total current liabilities	1,902.27	1,901.11
Total liabilities	7,819.01	9,071.59
TOTAL EQUITY AND LIABILITIES	16,524.11	16,619.44

Place: New Delhi

Date: 13/11/2019

For Lords Chloro Alkali Limited

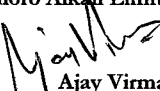

May Virmani
(Managing Director)
DIN: 00758726

9. STATEMENT OF UNAUDITED CASH FLOW		(Rs. in Lakhs)	
Particulars	For the period ended		
	September 30, 2019 (Un-audited)	September 30, 2018 (Un-audited)	
A. Cash Flow from Operating activities			
Profit before tax	1,634.63	1,828.56	
Adjustments for: -			
Depreciation and amortisation	309.41	259.76	
Finance cost	171.49	135.10	
Dividend income classified as investing cash flows	(0.04)	(0.11)	
Net gain/loss arising on financial assets measured at FVTPL	0.17	(0.02)	
Balance written off/(back)	(12.26)	24.20	
Interest income classified as investing cash flows	-	(0.84)	
Gain/ Loss on disposal of property, plant and equipment (net)	53.94	(5.36)	
Operating profit before working capital changes	2,157.34	2,241.29	
Movement in working capital			
Movement in trade receivables	(541.96)	(871.71)	
Movement in inventories	(78.89)	710.60	
Movement in trade payables	6.49	(68.54)	
Movement in loans current & non current (asset)	(0.87)	(10.39)	
Movement in other current and non current asset	(227.83)	53.13	
Movement in provisions	30.01	26.86	
Movement in other current and non current liabilities	487.61	(197.09)	
Cash generated from operations	1,831.90	1,884.15	
Income taxes paid (net of refund)	(291.64)	(275.00)	
Net cash flow from operating activities (A)	1,540.26	1,609.15	
B. Cash flow from investing activities			
Payment for property plant & equipment and capital work-in-progress	(50.22)	(1,522.00)	
Proceeds on disposal of property, plant and equipment	76.12	30.97	
Interest received	-	0.84	
Dividend received	0.04	0.11	
Net cash flow/used in investing activities (B)	25.94	(1,490.08)	
C. Cash flow from financing activities			
Proceeds from long term borrowings	2,049.83	-	
Repayment of long term borrowings	(4,118.56)	(191.71)	
Repayment of short term borrowings	-	(66.52)	
Repayment of principal portion of lease liabilities	(15.43)	-	
Interest paid on lease liabilities	(3.89)	-	
Finance cost paid	(133.92)	(138.48)	
Net cash flow from financing activities (C)	(2,221.97)	(396.71)	
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(655.77)	(277.64)	
Cash and cash equivalents at the beginning of the year	1,104.15	319.27	
Cash and cash equivalents at the end of the period	448.38	41.63	

Place: New Delhi

Date: 13/11/2019

For Lords Chloro Alkali Limited


Ajay Virmani
Managing Director
DIN 00758726

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Independent Auditors' Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To

The Board of Directors of
Lords Chloro Alkali Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lords Chloro Alkali Limited ("the Company") for the quarter and six months ended 30th September, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the statement of cash flows for the corresponding period from 1st April, 2018 to 30th September, 2018 as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review since there was no mandatory requirement to submit statement of cash flows prior to 1st April, 2019.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has



not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No.001393N



CA. Deepak Pokhriyal
Partner

Membership No. 524778

ICAI UDIN: 19524778AAAAEC2305

Place: New Delhi
Dated: 13th November, 2019

