

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street,
Fort, Mumbai 400 001

Date:- 23/05/2023

BSE Scrip Code: 500284

Sub: Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) 'Regulations, 2015, the Board of Directors in its meeting held today i.e. 23rd May, 2023 commenced at 4:30 P.M. and concluded at 6.05 P.M., *inter-alia*, considered and approved the Standalone Audited Financial Results for Quarter and Year ended on 31st March, 2023 alongwith the Audit Report of the Company.

Kindly take the above in your record.

Yours faithfully

For Lords Chloro Alkali Limited



(Nitesh Anand)

Company Secretary & Compliance officer

NEMANI GARG AGARWAL & CO.
CHARTERED ACCOUNTANTS
1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010

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Independent Auditors' Report on the Quarterly and Year to Date Financial Results of Lords Chloro Alkali Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Lords Chloro Alkali Limited**

Opinion

We have audited the accompanying Statement of quarterly and year to date financial results of Lords Chloro Alkali Limited ("the Company") for the quarter and year ended 31 March 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information for the quarter ended 31 March 2023 and net profit, other comprehensive income and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the audited financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing



... with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is invited to Note No. 6 to the Statement. As stated therein, the Statement includes the results for the quarter ended 31 March 2023 being the balancing figure between the annual audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Nemani Garg Agarwal & Co

LORDS CHLORO ALKALI LIMITED

CIN : L24117RJ1979PLC002099

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN) - 301030

CORPORATE OFFICE : A - 281, FIRST FLOOR, DEFENCE COLONY, NEW DELHI - 110024

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs in Lakhs)

PARTICULARS	Quarter ended			Year Ended	
	March 31, 2023 (Audited)	December 31, 2022 (Un-audited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Total income	6,052.54	7,463.35	8,044.30	29,649.42	24,260.71
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	535.99	1,801.23	2,362.80	7,471.00	4,651.69
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	535.99	1,801.23	2,362.80	7,471.00	4,651.69
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	372.99	1,281.72	1,703.90	5,322.29	3,228.38
Total comprehensive income for the period [(comprising profit/ (Loss) for the period and other comprehensive income (after tax))]	(16.91)	1.22	(8.75)	(13.24)	4.90
Paid up Equity Share Capital (face value of Rs. 10/- each)	2,515.39	2,515.39	2,515.39	2,515.39	2,515.39
Other equity excluding revaluation reserve		-	-	-	9,104.74
Earnings per share (of Rs. 10/- each) (for continuing operations) :					

LORDS CHLORO ALKALI LIMITED
CIN : L24117RJ1979PLC002099
REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)
Corporate Office - A 281, First Floor, Defence Colony, New Delhi 110024
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2023

Particulars	(Rs. in Lakhs)				
	Quarter ended			Year ended Ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1. Revenue					
(a) Revenue from operations	5,987.96	7,431.29	8,024.29	29,505.18	24,008.27
(b) Other income	64.58	32.06	20.01	144.24	252.44
Total income (a+b)	6,052.54	7,463.35	8,044.30	29,649.42	24,260.71
2. Expenses					
(a) Cost of raw materials consumed	1,030.22	1,092.59	993.43	4,400.35	3,445.95
(b) Purchase of Stock in Trade	-	-	-	-	5.51
(c) Change in inventories of finished goods and work-in-progress	-27.79	30.77	258.72	277.89	591.98
(d) Employee benefits expenses	460.24	845.58	438.52	2,097.17	1,307.43
(e) Depreciation and amortisation expenses	206.29	206.44	205.51	807.79	726.35
(f) Finance costs	45.63	69.43	152.42	240.92	477.15
(g) Power and fuel charges	3,446.27	3,000.35	3,226.90	12,531.67	11,449.39
(h) Other expenses	355.69	416.96	406.00	1,822.63	1,605.26
Total expenses	5,516.55	5,662.12	5,681.50	22,178.42	19,609.02
3. Profit/(Loss) from operation before exceptional items & tax (1-2)	535.99	1,801.23	2,362.80	7,471.00	4,651.69
4. Exceptional items	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	535.99	1,801.23	2,362.80	7,471.00	4,651.69
6. Tax expenses	163.00	519.51	658.90	2,148.70	1,423.31
(a) Current tax	140.74	315.00	410.69	1,353.70	814.10
(b) Earlier years tax adjustments (net)	-0.02	21.12	-	21.11	-
(c) Deferred tax	22.27	183.39	248.21	773.90	609.21
7. Profit/(Loss) for the period (5-6)	372.99	1,281.72	1,703.90	5,322.29	3,228.38
8. Other comprehensive income					
(i) Items that will not be reclassified to the profit or loss	-23.43	1.70	(12.12)	(18.34)	6.79
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	6.52	(0.48)	3.37	5.10	(1.89)
Total other comprehensive income	(16.91)	1.22	(8.75)	(13.24)	4.90

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	(Rs in Lakh)	
	As at March 31, 2023	As at March 31, 2022
	(Audited)	(Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	11,683.53	11,830.35
b) Capital work-in-progress	1,085.43	37.00
c) Right-of-use assets	686.84	743.63
d) Intangible assets under development	-	-
e) Intangible assets	-	-
f) Financial assets	-	-
i) Investments	27.10	30.88
ii) Loans	2.76	0.20
f) Other non-current assets	1,331.14	606.44
Total non-current assets	14,816.80	13,248.50
Current assets		
a) Inventories	1,255.54	1,519.05
b) Financial assets	-	-
i) Trade receivables	1,222.13	1,433.95
ii) Cash and cash equivalents	15.43	2,110.64
iii) Bank balances other than cash & cash equivalents	6,096.00	1,000.00
iv) Loans	6.08	42.06
c) Current tax assets (net)	-	-
d) Other current assets	354.48	660.33
Total current assets	8,949.66	6,766.03
TOTAL ASSETS	23,766.46	20,014.53
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	2,515.39	2,515.39
b) Other equity	14,413.79	9,104.74
Total Equity	16,929.17	11,620.13
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	646.44	3,025.92
ii) Lease liabilities	605.70	651.19
b) Provisions	169.12	167.61
c) Deferred tax liabilities (net)	1,883.64	1,114.85
d) Other non-current liabilities	926.64	957.44
Total non-current liabilities	4,231.54	5,917.01
Current liabilities		
a) Financial liabilities		
i) Borrowings	950.08	451.76
ii) Trade payables		
-total outstanding dues to micro and small enterprises	-	-
-total outstanding dues to creditors other than micro and small enterprises	108.33	89.43
iii) Lease liabilities	45.49	23.71
iv) Other financial liabilities	91.42	252.71
b) Other current liabilities	1,163.38	1,447.57
c) Provisions	246.54	178.03
d) Current tax Liabilities (net)	0.50	34.19
Total current liabilities	2,605.74	2,477.39
Total liabilities	6,837.29	8,394.40
TOTAL EQUITY AND LIABILITIES	23,766.46	20,014.53

For Lords Chloro Alkali Limited

Place: New Delhi
Date: 23-05-2023

Ajay Virmani
(Managing Director)
DIN: 00758726

Registered Office : SP-460, Matsya Industrial Area, Alwar 301030 (Rajasthan)

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Phone : 0144-2881221, 2881360

CIN : L24117RJ1979PLC002099

8. STATEMENT OF CASH FLOW

Particulars	(Rs. in Lakhs)	
	For the Year Ended March 31, 2023 (Audited)	For the Year Ended March 31, 2022 (Audited)
A. Cash Flow from Operating activities		
Profit/ (Loss) before tax	7,471.00	4,651.69
Adjustments for: -		
Depreciation and amortisation	807.79	726.35
Finance cost	240.92	477.15
Dividend income & Interest on Income Tax	(0.14)	(9.27)
Rent expenses on security deposit agst lease & Interest Income	(0.27)	(0.35)
Net (Gain)/Loss arising on financial assets measured at FVTPL	3.78	(11.70)
Balance written off/(back)	27.70	51.60
Insurance Claim	-	(52.22)
Interest income classified as investing cash flows	(141.68)	(12.68)
(Gain)/ Loss on disposal of property, plant and equipment (net)	9.11	(154.44)
Operating profit before working capital changes	8,418.21	5,666.13
Movement in working capital		
Movement in trade receivables	211.82	697.54
Movement in inventories	263.51	649.11
Movement in trade payables	18.90	(59.56)
Movement in loans current & non current (asset)	33.42	7.95
Movement in other current and non current asset	(446.54)	23.59
Movement in provisions	51.68	37.96
Movement in other current and non current liabilities	(315.34)	499.57
Cash generated from operations	8,235.66	7,522.28
Income taxes paid (net of refund)	(1,361.97)	(780.79)
Net cash flow from operating activities (A)	6,873.69	6,741.49
B. Cash flow from investing activities		
Payment for procurement of property, plant & equipment including Capital advances & capital	(1,722.90)	(965.57)
Proceeds on disposal of property, plant and equipment	66.43	252.71
Payment for margin money and bank deposits	-	-
Dividend Income	0.14	9.27
Interest received	141.68	12.68
Change In Investment	3.77	11.70
Insurance Claim	-	52.22
Net cash flow/used in investing activities (B)	(1,510.88)	(626.99)
C. Cash flow from financing activities		
Proceeds from long term borrowings	131.01	3,082.10
Repayment of long term borrowings	(2,402.26)	(4,215.07)
Proceeds from short term borrowings	390.08	-
Repayment of short term borrowings	-	(1,449.52)
Repayment of principal & Interest portion of lease liabilities	(78.64)	(78.64)
Finance cost paid	(240.92)	(362.48)
Movement in Other Financial liabilities	(161.29)	-
Net cash used in financing activities (C)	(2,362.02)	(3,023.61)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	3,000.79	3,090.89
Cash and cash equivalents - Opening	3,110.64	19.75
Cash and cash equivalents - Closing	6,111.43	3,110.64

For Lords Chloro Alkali Limited


Ajay Virmani
Managing Director
DIN 00758726

Place: New Delhi

Date: 23-05-2023

Date:- 23/05/2023

**To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street,
Fort, Mumbai 400 001**

Dear Sir,

BSE Scrip Code: 500284

Sub: Declaration with respect to unmodified opinion of the Statutory Auditors on the Standalone Audited Financial Results for the Financial Year ended 31st March, 2023.

Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Notification No. SEBI/ LAD-NRO/GN/2016-17 /001 dated 25th May, 2016, Circular No. CIR/ CFD/CMD/56/ 2016 dated 27th May 2016 and Circular No. DCS/COMP/04/2016-17 dated 01st June, 2016, we hereby declare that M/s. Nemani Garg Agarwal., Chartered Accountants (Firm Registration No. 010192N), Statutory Auditors of our company, have issued the Auditors' report with unmodified opinion on the Standalone Audited Financial Results of the Company for the Financial Year ended 31st March, 2023 and accordingly the statement of impact of audit qualification is not required to be given.

Kindly take the above in your record.

Yours faithfully

For Lords Chloro Alkali Limited


**(Rajiv Kumar)
Chief Financial Officer**