

Date: 12th November, 2020

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500284

Sub: Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Un-audited Financial Results along with Limited Review Report for the quarter and half year ended on 30th September, 2020 which was approved by the Board of Directors in their meeting held today i.e. 12th November, 2020 commenced at 5:30 P.M. and concluded at 8:55 P.M.

Kindly take the above in your record.

Yours faithfully
For Lords Chloro Alkali Limited



Dipendra Chaudhary
Company Secretary

Encl: A/a

| LORDS CHLORO ALKALI LIMITED | | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN) | | | | | | |
| Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024 | | | | | | |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020 | | | | | | |
| (Rs. in Lakhs except per share data) | | | | | | |
| Particulars | Quarter ended | | | Half Year ended | | Year ended |
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1. Revenue | | | | | | |
| (a) Revenue from operations | 4,114.42 | 2,216.78 | 5,421.57 | 6,331.20 | 11,953.43 | 20,368.88 |
| (b) Other income | 9.55 | 3.30 | - | 12.85 | 14.32 | 150.16 |
| Total income (a+b) | 4,123.97 | 2,220.08 | 5,421.57 | 6,344.05 | 11,967.75 | 20,519.04 |
| 2. Expenses | | | | | | |
| (a) Cost of raw materials consumed | 699.38 | 362.68 | 847.75 | 1,062.06 | 1,777.66 | 3,246.71 |
| (b) Purchase of stock in trade | 4.55 | 7.81 | - | 12.36 | - | 11.12 |
| (c) Change in inventories of finished goods and work-in-progress | (37.96) | (393.22) | (32.89) | (431.18) | (118.73) | (396.90) |
| (d) Employee benefits expenses | 262.67 | 244.21 | 264.23 | 506.88 | 534.84 | 1,085.18 |
| (e) Depreciation and amortisation expenses | 160.77 | 159.03 | 154.84 | 319.80 | 309.41 | 624.94 |
| (f) Finance costs | 96.56 | 110.87 | 75.83 | 207.43 | 171.49 | 301.60 |
| (g) Power and fuel charges | 2,840.54 | 1,664.55 | 3,484.42 | 4,505.08 | 7,029.90 | 13,028.06 |
| (h) Other expenses | 211.27 | 213.60 | 292.05 | 424.87 | 628.55 | 1,242.55 |
| Total expenses | 4,237.78 | 2,369.53 | 5,084.23 | 6,607.30 | 10,333.12 | 19,143.26 |
| 3. Profit/(Loss) from operation before exceptional items & tax (1-2) | (113.81) | (149.45) | 337.34 | (263.25) | 1,634.63 | 1,375.78 |
| 4. Exceptional items | - | - | - | - | - | - |
| 5. Profit/(Loss) before tax (3+4) | (113.81) | (149.45) | 337.34 | (263.25) | 1,634.63 | 1,375.78 |
| 6. Tax expenses | (30.34) | (41.43) | 91.15 | (71.77) | 478.62 | 345.76 |
| (a) Current tax | - | - | 41.65 | - | 396.23 | 239.55 |
| (b) Earlier years tax adjustments (net) | - | - | 10.45 | - | 10.45 | 10.43 |
| (c) Deferred tax | (30.34) | (41.43) | 39.05 | (71.77) | 71.94 | 95.98 |
| 7. Profit/(Loss) for the period (5-6) | (83.47) | (108.02) | 246.19 | (191.48) | 1,156.01 | 1,030.02 |
| 8. Other comprehensive income | | | | | | |
| (i) Items that will not be reclassified to the profit or loss | (1.80) | (1.81) | 0.87 | (3.61) | 1.74 | (7.23) |
| (ii) Income tax relating to the items that will not be reclassified to the profit or loss | 0.52 | 0.53 | (0.25) | 1.05 | (0.51) | 2.10 |
| Total other comprehensive income / (loss) | (1.28) | (1.28) | 0.62 | (2.56) | 1.23 | (5.13) |
| 9. Total comprehensive income/ (loss) (7+8) | (84.75) | (109.30) | 246.81 | (194.04) | 1,157.24 | 1,024.89 |
| 10. Paid-up equity share capital (Face value of Rs. 10/- each per equity share) | 2,515.39 | 2,515.39 | 2,515.39 | 2,515.39 | 2,515.39 | 2,515.39 |
| 11. Other equity excluding revaluation reserve | - | - | - | - | - | 6,057.35 |
| 12. (i) Earnings per equity share (of face value Rs. 10/- each) (not annualised): | | | | | | |
| (a) Basic | (0.33) | (0.43) | 0.98 | (0.76) | 4.60 | 4.09 |
| (b) Diluted | (0.33) | (0.43) | 0.98 | (0.76) | 4.60 | 4.09 |

Notes:

- The above unaudited financial results were reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on November 12, 2020. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors of the Company.
- The unaudited financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- The outbreak of COVID-19 pandemic globally and in India has severely impacted the businesses and economies. There has been disruption in the regular business operations due to the measures taken to curb the impact of the pandemic. The company's plant and office were shut post announcement of the nationwide lockdown. Although the disruption was temporary and the operations of the Company have resumed gradually post the lifting of the lockdown but as the pandemic is still going on therefore related financial impact cannot be reasonably estimated at this time.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous periods have been re-grouped/ re-arranged wherever required.

Place: New Delhi
Date: 12-11-2020

For Lords Chloro Alkali Limited


Ajay Virmani
(Managing Director)
DIN: 00758726

7. STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

| Particulars | (Rs. in Lakhs) | |
|---|--------------------------|----------------------|
| | As at September 30, 2020 | As at March 31, 2020 |
| ASSETS | | |
| Non-current assets | | |
| a) Property, plant and equipment | 11,649.22 | 11,921.82 |
| b) Capital work-in-progress | 123.37 | - |
| c) Right-of-use assets | 101.97 | 119.64 |
| d) Intangible asset under development | 9.93 | 7.75 |
| e) Financial assets | | |
| i) Investments | 11.15 | 7.91 |
| ii) Loans | 1.71 | 1.68 |
| f) Other non-current assets | 386.74 | 412.73 |
| Total non-current assets | 12,284.09 | 12,471.53 |
| Current assets | | |
| a) Inventories | 1,967.64 | 1,493.36 |
| b) Financial assets | | |
| i) Trade receivables | 1,754.64 | 1,699.88 |
| ii) Cash and cash equivalents | 16.41 | 613.18 |
| iii) Bank balances other than (ii) above | 0.52 | 0.44 |
| iv) Loans | 47.96 | 47.75 |
| c) Current tax assets (net) | 86.85 | 86.61 |
| d) Other current assets | 524.24 | 726.65 |
| Total current assets | 4,398.26 | 4,667.87 |
| TOTAL ASSETS | 16,682.35 | 17,139.40 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| a) Equity share capital | 2,515.39 | 2,515.39 |
| b) Other equity | 5,863.31 | 6,057.35 |
| Total equity | 8,378.70 | 8,572.74 |
| Liabilities | | |
| Non-current liabilities | | |
| a) Financial liabilities | | |
| i) Borrowings | 4,090.47 | 4,223.30 |
| ii) Lease liabilities | 6.83 | 24.54 |
| b) Provisions | 192.46 | 165.46 |
| c) Deferred tax liabilities (net) | 458.93 | 531.75 |
| d) Other non-current liabilities | 895.06 | 745.06 |
| Total non-current liabilities | 5,643.75 | 5,690.11 |
| Current liabilities | | |
| a) Financial liabilities | | |
| i) Borrowings | 878.41 | 1,580.64 |
| ii) Trade payables | | |
| -total outstanding dues to micro and small enterprises | - | - |
| -total outstanding dues to creditors other than micro and small enterprises | 77.38 | 101.92 |
| iii) Lease liabilities | 35.49 | 34.72 |
| iv) Other financial liabilities | 773.83 | 348.43 |
| b) Other current liabilities | 740.31 | 664.04 |
| c) Provisions | 154.48 | 146.80 |
| d) Current tax liabilities (net) | - | - |
| Total current liabilities | 2,659.90 | 2,876.55 |
| Total liabilities | 8,303.65 | 8,566.66 |
| TOTAL EQUITY AND LIABILITIES | 16,682.35 | 17,139.40 |

For Lords Chloro Alkali Limited

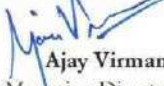

Ajay Virmani
(Managing Director)
DIN: 00758726

Place: New Delhi

Date: 12-11-2020

| 8. STATEMENT OF UNAUDITED CASH FLOW | | (Rs. in Lakhs) | |
|--|-----------------------------------|-----------------------------------|--|
| Particulars | For the period ended | | |
| | September 30, 2020 (Unaudited) | September 30, 2019 (Unaudited) | |
| A. Cash Flow from Operating activities | | | |
| Profit/ (Loss) before tax | (263.25) | 1,634.63 | |
| Adjustments for: - | | | |
| Depreciation and amortisation | 319.80 | 309.41 | |
| Finance cost | 207.43 | 171.49 | |
| Dividend income classified as investing cash flows | - | (0.04) | |
| Net (Gain)/Loss arising on financial assets measured at FVTPL | (3.25) | 0.17 | |
| Balance written off/(back) | (7.62) | (12.26) | |
| Interest income classified as investing cash flows | (1.84) | - | |
| (Gain)/ Loss on disposal of property, plant and equipment (net) | - | 53.94 | |
| Operating profit before working capital changes | 251.27 | 2,157.34 | |
| Movement in working capital | | | |
| Movement in trade receivables | (54.75) | (541.96) | |
| Movement in inventories | (474.28) | (78.89) | |
| Movement in trade payables | (24.54) | 6.49 | |
| Movement in loans current & non current (asset) | 1.61 | (0.87) | |
| Movement in other current and non current asset | 203.10 | (227.83) | |
| Movement in provisions | 31.06 | 30.01 | |
| Movement in other current and non current liabilities | 233.70 | 487.61 | |
| Cash generated from operations | 167.17 | 1,831.90 | |
| Income taxes paid (net of refund) | - | (291.64) | |
| Net cash flow from operating activities (A) | 167.17 | 1,540.26 | |
| B. Cash flow from investing activities | | | |
| Payment for procurement of property, plant & equipment including Capital advances & capital work-in-progress | (129.91) | (50.22) | |
| Proceeds on disposal of property, plant and equipment | - | 76.12 | |
| Payment for margin money and bank deposits | - | - | |
| Interest received | - | - | |
| Dividend received | - | 0.04 | |
| Net cash flow/used in investing activities (B) | (129.91) | 25.94 | |
| C. Cash flow from financing activities | | | |
| Proceeds from long term borrowings | 656.16 | 2,049.83 | |
| Proceeds from short term borrowings | - | - | |
| Repayment of long term borrowings | (528.99) | (4,118.56) | |
| Repayment of short term borrowings | (702.22) | - | |
| Repayment of principal portion of lease liabilities | (16.94) | (15.43) | |
| Interest paid on lease liabilities | (2.38) | (3.89) | |
| Finance cost paid | (39.66) | (133.92) | |
| Net cash used in financing activities (C) | (634.03) | (2,221.97) | |
| Net Increase/(Decrease) in cash and cash equivalents (A+B+C) | (596.77) | (655.77) | |
| Cash and cash equivalents - Opening | 613.18 | 1,104.15 | |
| Cash and cash equivalents - Closing | 16.41 | 448.38 | |

For Lords Chloro Alkali Limited


Ajay Virmani
Managing Director
DIN 00758726

Place: New Delhi

Date: 12-11-2020



Independent Auditors' Review Report on Unaudited Quarterly and Year to Date Financial Results of Lords Chloro Alkali Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
Lords Chloro Alkali Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lords Chloro Alkali Limited ("the Company") for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of Matter

We draw attention to Note 4 to the financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.



Our conclusion is not modified in respect of the above matter.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N



GA. Abhishek Jain
Partner
Membership No. 554842

ICAI UDIN: 20554842AAAAAK7526

Place: New Delhi
Date: 12.11.2020