

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **Background:**

Clause 49(II) (B) (7) of the Listing Agreement stipulates as under:-

- a. The company shall familiarise the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.
- b. The details of such familiarisation programmes shall be disclosed on the company's website and a web link thereto shall also be given in the Annual Report.

### **Objective**

The Company shall from time to time, organise familiarisation programmes for the Independent Directors of the Company to acquaint them with the operations of the Company. These programmes will assist the Independent Directors in understanding their rights and responsibilities to contribute to the efficient performance of the Company.

### **Scope**

Familiarisation programme for Independent Directors include:

- Industry overview and organisational structure of the Company;
- Operations and product overview;
- Overview of Sales & Marketing strategies;
- Financial performance of the Company and control mechanism
- Statutory compliances required to be fulfilled by the Company and the Directors as a part of the Board

Apart from these, the Independent Directors of the Company as a part of the Board shall have complete access to all the information within the Company. The Independent Directors shall have the freedom to interact with the Company's management. Apart from this, at the meetings of the Board or any other Committees constituted by the Board, the Independent Directors shall interact with the senior management of the Company. Various other developments of the Company shall be informed through e-mails, newsletters, internal magazines, etc.

3. The policy shall be disclosed on the company's website **[www.lordschilloro.com](http://www.lordschilloro.com)** and a web link thereto shall be provided in the Annual Report.